BITCOIN25

Scope: These rules shall apply to this contract.

Underlying: The Underlying for this Contract is whether a Guinness World Record for most Bitcoin transactions is achieved at Bitcoin Conference 2025. Revisions to the Underlying made after Expiration will not be accounted for in determining the Expiration Value.

Source Agency: The Source Agencies are Guinness World Records Limited, BTC Inc, Bitcoin Magazine, official Bitcoin Conference communications, The Block, CoinDesk, Bitcoin Magazine, Cointelegraph, The New York Times, Bloomberg News, Reuters, The Wall Street Journal, and official conference attendee reports from verified journalists.

Type: The type of Contract is an Event Contract.

Issuance: After the initial Contract, Contract iterations will be listed on an as-needed basis at the discretion of the Exchange and corresponding to the risk management needs of Members.

<date>: <date> refers to a calendar date specified by the Exchange. The Exchange may list iterations of the Contract corresponding to variations of <date>.

Payout Criterion: The Payout Criterion for the Contract encompasses the Expiration Values that a Guinness World Record for Bitcoin transactions is officially achieved at Bitcoin Conference 2025 held May 27-29, 2025 in Las Vegas.

The record is considered “achieved” when:

- Guinness World Records officially certifies that a world record for Bitcoin transactions was set
- The record attempt occurred during the official conference dates (May 27-29, 2025)
- The record was set at the conference venue (Venetian Conference Center, Las Vegas)
- The certification is for any variant of "most Bitcoin transactions" including but not limited to:
  - Most Bitcoin Point of Sale Transactions in 8 Hours
  - Most Bitcoin transactions in a single day
  - Most Lightning Network transactions in a specified time period
  - Any similar Bitcoin transaction volume record

Key provisions:

- The record must be officially recognized by Guinness World Records, not merely attempted
- Preliminary announcements of success require later official Guinness certification
- Records set by conference attendees/organizers outside official conference hours/venue do NOT count
- The specific record title may vary from announced intentions if Guinness categorizes differently

The following do NOT meet the Payout Criterion:

- Attempted but failed record attempts
- Unofficial records not certified by Guinness
- Records pending verification beyond <date>
- Conference claiming a record without Guinness involvement

- Records set at side events not part of the main conference
- Bitcoin price or value records (only transaction count/volume records qualify)

Special scenarios:

- If the conference is cancelled, postponed beyond June 2025, or moved, market resolves “No”
- If Guinness later revokes the record but initially certified it, market still resolves “Yes”
- Multiple record attempts during the conference all count toward potential “Yes” resolution

Minimum Tick: The Minimum Tick size for the Contract shall be $0.01.

Position Accountability Level: The Position Accountability Level for the Contract shall be $25,000 per strike, per Member.

Last Trading Date: The Last Trading Date of the Contract will be the same as the Expiration Date. The Last Trading Time will be the same as the Expiration time.

Settlement Date: The Settlement Date of the Contract shall be no later than the day after the Expiration Date, unless the Market Outcome is under review pursuant to Rule 7.1.

Expiration Date: The latest Expiration Date of the Contract shall be <date>. If an event described in the Payout Criterion occurs, expiration will be moved to an earlier date and time in accordance with Rule 7.2.

Expiration time: The Expiration time of the Contract shall be 10:00 AM ET.

Settlement Value: The Settlement Value for this Contract is $1.00.

Expiration Value: The Expiration Value is the value of the Underlying as documented by the Source Agency on the Expiration Date at the Expiration time.

Contingencies: Before Settlement, Kalshi may, at its sole discretion, initiate the Market Outcome Review Process pursuant to Rule 6.3(d) of the Rulebook. If an Expiration Value cannot be determined on the Expiration Date, Kalshi has the right to determine payouts pursuant to Rule 6.3(b) in the Rulebook.