CANADACUP

Scope: These rules shall apply to this contract.

Underlying: The Underlying for this Contract is the Stanley Cup championship winner for any NHL season that concludes after Issuance and before <date>. Revisions to the Underlying made after Expiration will not be accounted for in determining the Expiration Value.

Source Agency: The Source Agencies are the National Hockey League (NHL), NHL.com, the Hockey Hall of Fame, TSN, Sportsnet, ESPN, The Hockey News, the Associated Press, The Globe and Mail, National Post, CBC Sports, The Athletic, USA Today, The Wall Street Journal, and Fox Sports.

Type: The type of Contract is an Event Contract.

Issuance: After the initial Contract, Contract iterations will be listed on an as-needed basis at the discretion of the Exchange and corresponding to the risk management needs of Members.

<date>: <date> refers to a calendar date specified by the Exchange. The Exchange may list iterations of the Contract corresponding to variations of <date>.

<Canadian hockey team>: <Canadian hockey team> refers to any NHL franchise that satisfies ALL of the following criteria at the time they clinch the Stanley Cup championship:

- The team's home arena is located in Canada
- The team plays home games in a Canadian city
- The team is officially designated by the NHL as representing a Canadian city

As of contract issuance, Canadian teams include: Calgary Flames, Edmonton Oilers, Montreal Canadiens, Ottawa Senators, Toronto Maple Leafs, Vancouver Canucks, and Winnipeg Jets. If any team relocates TO Canada before winning, they become eligible. If any Canadian team relocates FROM Canada, they are no longer eligible from the date of relocation.

Payout Criterion: The Payout Criterion for the Contract encompasses the Expiration Values that the <Canadian hockey team> has won the Stanley Cup in a season concluding after Issuance and before <date>.

For the purposes of this contract:

- If the Stanley Cup is not awarded in a season due to strike, lockout, or other reason, that season does not count
- Later vacated or forfeited championships are included

Special circumstances:

- If a season spans across <date>, only championships won before <date> count
- Exhibition, preseason, or other non-Stanley Cup championships do not count
- If multiple teams are declared co-champions (unprecedented), a Canadian team sharing counts as YES
- Postponed championships are included in the Payout Criterion if they are held and otherwise qualify before <date>

Examples that would resolve to YES:

- Toronto Maple Leafs win Game 7 of the Stanley Cup Finals on June 15, before <date>
- Edmonton Oilers sweep the Finals 4-0, clinching on May 28, before <date>
- A team relocates from Atlanta to Quebec City and wins the Cup that same season

Examples that would NOT resolve to YES:

- A Canadian team loses in the Stanley Cup Finals
- Vancouver wins the Cup on June 30, but <date> was June 25
- The season is cancelled and no Stanley Cup is awarded
- A team relocates from Winnipeg to Houston and then wins the Cup

Minimum Tick: The Minimum Tick size for the Contract shall be $0.01.

Position Accountability Level: The Position Accountability Level for the Contract shall be $25,000 per strike, per Member.

Last Trading Date: The Last Trading Date of the Contract will be the same as the Expiration Date. The Last Trading Time will be the same as the Expiration time.

Settlement Date: The Settlement Date of the Contract shall be no later than the day after the Expiration Date, unless the Market Outcome is under review pursuant to Rule 7.1.

Expiration Date: The latest Expiration Date of the Contract shall be <date>. If a Canadian team wins the Stanley Cup, expiration will be moved to an earlier date and time in accordance with Rule 7.2.

Expiration time: The Expiration time of the Contract shall be 10:00 AM ET.

Settlement Value: The Settlement Value for this Contract is $1.00.

Expiration Value: The Expiration Value is the value of the Underlying as documented by the Source Agency on the Expiration Date at the Expiration time.

Contingencies: Before Settlement, Kalshi may, at its sole discretion, initiate the Market Outcome Review Process pursuant to Rule 6.3(d) of the Rulebook. If an Expiration Value cannot be determined on the Expiration Date, Kalshi has the right to determine payouts pursuant to Rule 6.3(b) in the Rulebook.