

COINGECKOPRICE

Scope: These rules shall apply to each Contract within the Class.

Underlying: The Underlying for this Contract is the U.S. dollar spot price of <coin/token>, as published by the Source Agencies in the hierarchical order set forth below, at each point <time period>. Revisions to the Underlying made after Expiration will not be accounted for in determining the Expiration Value.

Source Agency: The Source Agencies are, in hierarchical order, CoinGecko (including the U.S. dollar prices published on its official website, coingecko.com, and through its official application programming interface (API)), CF Benchmarks (including its Real-Time Indices published on its official website, cfbenchmarks.com, and through its official data distribution), and CoinMarketCap (including the U.S. dollar prices published on its official website, coinmarketcap.com, and through its official API).

Type: The type of Contract is an Event Contract.

Issuance: After the initial Contract, Contract iterations will be listed on an as-needed basis at the discretion of the Exchange and corresponding to the risk management needs of Members.

<coin/token>: <coin/token> refers to a specific cryptocurrency or other digital asset specified by the Exchange, identified at Issuance by its ticker symbol and full name (e.g., "STRK – Starknet," "BTC – Bitcoin," "ETH – Ethereum") and corresponding to the asset tracked by CoinGecko under that name and ticker. <coin/token> refers to the asset itself and not to any futures, perpetual swap, option, or other derivative referencing it, or to any wrapped, bridged, staked, or synthetic representation of it, unless such a representation is itself specified as <coin/token>. Where <coin/token> exists on more than one blockchain, its price is the single aggregated U.S. dollar price published by the Source Agency for that asset. <coin/token> does not include any digital asset that, at Issuance, is issued by or primarily associated with a person or entity designated on the Specially Designated Nationals and Blocked Persons List administered by the Office of Foreign Assets Control of the U.S. Department of the Treasury. The Exchange may list iterations of the Contract corresponding to variations of <coin/token>.

<above/below/exactly/at least/at most/between>: <above/below/exactly/at least/at most/between> refers to comparison operators specified by the Exchange. "Above X" means strictly greater than X ($>X$). "Below X" means strictly less than X ($<X$). "Exactly X" means equal to X ($=X$). "At least X" means greater than or equal to X ($\geq X$). "At most X" means less than or equal to X ($\leq X$). "Between X and Y" means greater than or equal to X and less than or equal to Y ($\geq X$ and $\leq Y$), i.e., inclusive of both endpoints, unless otherwise specified. The Exchange may list iterations of the Contract corresponding to variations of <above/below/exactly/at least/at most/between>. Where the Contract specifies a <time period>, "At least X" and "At most X" require the applicable value to satisfy the comparison criterion at every point <time period>, such that at no point <time period> is the value less than X or greater than X, respectively, unless otherwise specified by the Exchange. "Above X," "Below X," "Exactly X," and "Between X and Y" require the applicable value to satisfy the comparison criterion at least once <time period>, unless otherwise specified by the Exchange.

<value>: <value> refers to a price level in U.S. dollars specified by the Exchange or, where <above/below/exactly/at least/at most/between> is "between," two such price levels, the lower of which is X and the higher of which is Y. The Exchange may list iterations of the Contract with <value> levels that fall within an inclusive range beginning at \$0.00000001 (one one-hundred-millionth of one U.S. dollar) and ending at \$100,000,000.00 (one hundred million U.S. dollars) at consecutive increments of \$0.00000001 (one one-hundred-millionth of one U.S. dollar). Due to the potential for variability in the Underlying, the Exchange may modify <value> levels in response to suggestions by Members.

<time period>: <time period> refers to a specific range of time as specified by the Exchange. This may be defined by exact dates (e.g., "between January 1, 2026, and December 31, 2026"), relative markers (e.g., "before July 1, 2027"), an event, or broader intervals (e.g., "Q1–Q2 2027," "January–March 2026"). "Between" is inclusive of both endpoints, while "before" and "after" exclude the specified date unless stated otherwise. <time period> may also refer to "Any" or "None," to multiple

dates (even if non-consecutive), or to a singular and discrete date or time. All times are Eastern Time (ET) unless otherwise specified. Where <time period> is expressed in dates, it begins at 12:00:00 AM ET on its first day and ends at 11:59:59 PM ET on its final day, unless otherwise specified. Where <time period> has no stated beginning (e.g., “before July 1, 2027”), it begins at Issuance. In no event are price observations timestamped before Issuance considered.

Payout Criterion: The Payout Criterion for the Contract encompasses the Expiration Values that the price of <coin/token> is <above/below/exactly/at least/at most/between> <value> <time period>.

Additional Clarifications:

Price Observations:

- A price observation is a U.S. dollar spot price for <coin/token>, together with its timestamp, as first published by a Source Agency through its official API or data distribution at the most granular interval then available. Where a Source Agency’s API and website differ, the API governs. Values first published after the time they reflect (including backfilled data and historical data aggregated or down-sampled into coarser intervals) are not price observations.
- Only price observations count toward the Payout Criterion. Prices on any individual trading venue; prices of futures, perpetual swaps, options, or other derivatives referencing <coin/token>; prices of wrapped, bridged, staked, or synthetic representations of <coin/token> (unless such a representation is itself specified as <coin/token>); and prices reported by any person other than a Source Agency do not, by themselves, satisfy the Payout Criterion.
- Price observations are the U.S. dollar prices published by the Source Agency; prices published in other currencies or quoted against other digital assets are not converted for the purpose of determining the Expiration Value.
- Each price observation is compared to <value> at the full precision at which the Source Agency publishes it, except that, for “Exactly X,” the price observation is first rounded to the number of decimal places in which X is expressed in the Contract’s title at Issuance, with halves rounded upward.
- Where <time period> is a range of time, the Payout Criterion is evaluated against every price observation timestamped <time period>. For “Above X,” “Below X,” “Exactly X,” and “Between X and Y,” a single qualifying price observation satisfies the Payout Criterion, irrespective of any later movement in the price of <coin/token>. For “At least X” and “At most X,” a single price observation timestamped <time period> that is less than X or greater than X, respectively, means the Payout Criterion is not satisfied.
- Where <time period> is a singular and discrete time (e.g., “at 5:00 PM ET on October 30, 2026”), the Underlying is the price observation timestamped at that time or, if there is none, the most recent price observation timestamped before that time, provided it is timestamped no more than fifteen (15) minutes before that time.

Source and Corrections:

- Price observations are taken from the highest available Source Agency in hierarchical order. A Source Agency is unavailable for the entirety of any gap of fifteen (15) minutes or more between consecutive price observations it publishes for <coin/token>, and at all times if it does not publish a U.S. dollar price for <coin/token> (including where CF Benchmarks does not publish a Real-Time Index for <coin/token>). A gap of less than fifteen (15) minutes does not make a Source Agency unavailable.
- If the Source Agencies conflict as to the price of <coin/token> at any point <time period>, the hierarchy set out in Source Agency above will govern. Continuing ambiguity or dispute will be resolved by Kalshi pursuant to Rule 7.1.
- Any portion of <time period> for which no Source Agency publishes a price observation for <coin/token> is disregarded, and the Payout Criterion is evaluated on the price observations that were published, except as provided under Asset Identity and Continuity below.
- If there is no data for the Underlying published by any Source Agency by the Expiration Date, all markets will resolve to the last fair price, as determined by the Exchange in its sole discretion, unless a “No data” strike is listed, in which case the “No data” strike will resolve Yes and all others will resolve No. For the avoidance of doubt, this includes the case in which no Source Agency publishes any price observation for <coin/token> timestamped <time period> or, where <time period> is a singular and discrete time, timestamped within the fifteen (15) minute window described above.
- If the Exchange determines, in its sole discretion, that a price observation is materially erroneous (e.g., a spike caused by a faulty ticker that is not reflected by the other Source Agencies), whether or not the Source Agency corrects,

retracts, or removes it, that observation is disregarded and the next available Source Agency in hierarchical order is used for that interval. Otherwise, price observations as initially published govern, and corrections, retractions, or removals do not supersede them.

Asset Identity and Continuity:

- If CoinGecko's page, identifier, name, or ticker for <coin/token> is renamed, reidentified, or migrated <time period> (including in connection with a rebrand, a ticker change, or a one-to-one token migration or smart-contract upgrade), but CoinGecko continues to report the U.S. dollar price of <coin/token> under the same or a successor page or identifier reflecting the continuation of the same asset's price record, that continued record governs and the Contract remains open. The same applies to the continued price record of any other Source Agency.
- If, before the end of <time period>, <coin/token> is redenominated, split, or migrated at a conversion ratio other than one-to-one, or every Source Agency ceases to publish price observations for <coin/token> (including through delisting) and none resumes or continues them under a successor record before the end of <time period>, the Contract will resolve on the price observations published before that event if they definitively determine whether the Payout Criterion is satisfied; otherwise, all markets will resolve to the last fair price, as determined by the Exchange in its sole discretion, unless a "No data" strike is listed, in which case the "No data" strike will resolve Yes and all others will resolve No.
- If the blockchain of <coin/token> undergoes a fork, <coin/token> refers to the asset that CoinGecko continues to track under the original page and identifier for <coin/token>, and any newly created asset is disregarded.

Examples that would resolve the market to Yes:

Assuming <coin/token> is "STRK – Starknet," <above/below/exactly/at least/at most/between> is "above," <value> is \$0.1200, and <time period> is "between October 14, 2026, and October 30, 2026":

- CoinGecko publishes a price observation for STRK of \$0.1250 at 3:15 PM ET on October 20, 2026. The Contract for STRK above \$0.1200 between October 14, 2026, and October 30, 2026 will resolve Yes, because the price was above \$0.1200 at least once during the period.
- CoinGecko publishes a price observation for STRK of \$0.1201 at 9:05 AM ET on October 16, 2026, after which STRK falls to \$0.1050 and stays below \$0.1200 through October 30, 2026. The Contract for STRK above \$0.1200 between October 14, 2026, and October 30, 2026 will resolve Yes, because a single qualifying price observation satisfies the Payout Criterion irrespective of later price movements.
- CoinGecko publishes no price for STRK from 1:00 PM to 2:00 PM ET on October 22, 2026, CF Benchmarks publishes no index for STRK, and CoinMarketCap publishes a price observation for STRK of \$0.1230 at 1:30 PM ET that day. The Contract for STRK above \$0.1200 between October 14, 2026, and October 30, 2026 will resolve Yes, because CoinMarketCap is the next available Source Agency in the hierarchy for that interval.

Examples that would NOT resolve the market to Yes:

Assuming <coin/token> is "STRK – Starknet," <above/below/exactly/at least/at most/between> is "above," <value> is \$0.1200, and <time period> is "between October 14, 2026, and October 30, 2026":

- The highest price observation CoinGecko publishes for STRK during the period is \$0.1180. The Contract for STRK above \$0.1200 between October 14, 2026, and October 30, 2026 will resolve No, because the price was never above \$0.1200.
- The highest price observation CoinGecko publishes for STRK during the period is exactly \$0.1200. The Contract for STRK above \$0.1200 between October 14, 2026, and October 30, 2026 will resolve No, because "above" requires a price strictly greater than \$0.1200.
- CoinGecko publishes a price observation for STRK of \$0.1260 on October 13, 2026, and STRK's price stays at or below \$0.1200 from October 14, 2026, through October 30, 2026. The Contract for STRK above \$0.1200 between October 14, 2026, and October 30, 2026 will resolve No, because price observations timestamped before the period begins are not considered.
- STRK perpetual futures trade at \$0.1300 on a derivatives exchange and a single spot exchange prints a trade at \$0.1220, while CoinGecko's aggregated price for STRK never exceeds \$0.1195 during the period. The Contract for

STRK above \$0.1200 between October 14, 2026, and October 30, 2026 will resolve No, because only the Source Agency's aggregated spot price counts.

If a natural person who is the primary subject of a Contract's Underlying or Payout Criterion dies prior to Expiration, or if an act or attempted act of violence, assassination, or terrorism directly prevents, interrupts, or causes the event that is the primary subject of a Contract's Underlying or Payout Criterion, Kalshi may, in its sole discretion, settle the Contract at the last traded price prior to the death or act. If Kalshi determines that trading activity was materially affected by the circumstances giving rise to the death or act, Kalshi may instead use the last traded price prior to such circumstances becoming known or reasonably anticipated by market participants. For purposes of this Rule, Kalshi may rely on an approximate time where the precise time is unknown or cannot be reasonably determined. If Kalshi determines that no last traded price represents a fair settlement, the Outcome Review Committee shall determine the fair settlement price. Kalshi may halt or pause trading in any such Contract (with public notice on Kalshi's website or the Platform) if it reasonably believes that a death or act of terrorism subject to this Rule has occurred, is imminent, or that circumstances giving rise to such an occurrence may be happening. Determinations of Kalshi and the Outcome Review Committee under this Rule are final and not subject to review.

Minimum Tick: The Minimum Tick size for the Contract shall be \$0.01.

Position Accountability Level: The Position Accountability Level for the Contract shall be \$25,000 per strike, per Member.

Last Trading Date: The Last Trading Date of the Contract will be the final day of <time period>. The Last Trading Time will be one minute prior to the end of <time period>.

Settlement Date: The Settlement Date of the Contract shall be no later than the day after the Expiration Date, unless the Market Outcome is under review pursuant to Rule 7.1.

Expiration Date: The latest Expiration Date of the Contract shall be one week after the final day of <time period>. If an event described in the Payout Criterion occurs, expiration will be moved to an earlier date and time in accordance with Rule 7.2.

Expiration time: The Expiration time of the Contract shall be 10:00 AM ET.

Settlement Value: The Settlement Value for this Contract is \$1.00.

Expiration Value: The Expiration Value is the value of the Underlying as documented by the Source Agency on the Expiration Date at the Expiration time.

Contingencies: Before Settlement, Kalshi may, at its sole discretion, initiate the Market Outcome Review Process pursuant to Rule 7.1 of the Rulebook. If an Expiration Value cannot be determined on the Expiration Date, Kalshi has the right to determine payouts pursuant to Rule 7.1 in the Rulebook.

APPENDIX B – ENUMERATED <coin/token> VALUES

<coin/token> may be any digital asset enumerated below, identified at Issuance by the ticker symbol and full name under which CoinGecko tracks it, subject to the eligibility conditions in Section 13. Categories are descriptive only and have no effect on settlement. Each asset's price is its own U.S. dollar price record as published by the Source Agencies, as set out in Appendix A.

1. Large-capitalization assets

- BTC – Bitcoin; ETH – Ethereum; XRP – XRP; BNB – BNB; SOL – Solana; DOGE – Dogecoin; TRX – TRON; ADA – Cardano.

2. Layer 1 smart-contract and payment networks

- AVAX – Avalanche; SUI – Sui; GRAM – Gram (formerly Toncoin); DOT – Polkadot; NEAR – NEAR Protocol; APT – Aptos; ICP – Internet Computer; HBAR – Hedera; XLM – Stellar; LTC – Litecoin; BCH – Bitcoin Cash; ETC –

Ethereum Classic; ATOM – Cosmos Hub; ALGO – Algorand; SEI – Sei; INJ – Injective; KAS – Kaspa; S – Sonic; XTZ – Tezos; VET – VeChain; TIA – Celestia; HYPE – Hyperliquid.

3. Layer 2 and scaling networks

- STRK – Starknet; ARB – Arbitrum; OP – Optimism; POL – POL (ex-MATIC); MNT – Mantle; IMX – Immutable; ZK – ZKsync; STX – Stacks.

4. Decentralized finance

- UNI – Uniswap; AAVE – Aave; SKY – Sky; LDO – Lido DAO; CRV – Curve DAO; PENDLE – Pendle; ENA – Ethena; JUP – Jupiter; RAY – Raydium; COMP – Compound; SNX – Synthetix; MORPHO – Morpho; 1INCH – 1inch.

5. Infrastructure, oracles, data, and storage

- LINK – Chainlink; PYTH – Pyth Network; GRT – The Graph; FIL – Filecoin; AR – Arweave; RENDER – Render; QNT – Quant; ENS – Ethereum Name Service.

6. Artificial intelligence

- TAO – Bittensor; FET – Artificial Superintelligence Alliance; VIRTUAL – Virtuals Protocol; WLD – Worldcoin.

7. Exchange and platform tokens

- CRO – Cronos; OKB – OKB; BGB – Bitget Token.

8. Gaming, metaverse, and NFT ecosystems

- SAND – The Sandbox; MANA – Decentraland; AXS – Axie Infinity; GALA – GALA; APE – ApeCoin.

9. Real-world assets and tokenized commodities

- ONDO – Ondo; PAXG – PAX Gold; XAUT – Tether Gold.

10. Memecoins

- SHIB – Shiba Inu; PEPE – Pepe; BONK – Bonk; WIF – dogwifhat; FLOKI – FLOKI; PENGU – Pudgy Penguins; FARTCOIN – Fartcoin.

11. U.S. dollar-pegged stablecoins

- USDT – Tether; USDC – USDC; USDe – Ethena USDe; DAI – Dai; USDS – USDS; FDUSD – First Digital USD; PYUSD – PayPal USD; RLUSD – Ripple USD.

12. Wrapped, bridged, and staked representations (only where expressly specified as <coin/token>)

- WBTC – Wrapped Bitcoin; cbBTC – Coinbase Wrapped BTC; WETH – WETH; stETH – Lido Staked Ether; JitoSOL – Jito Staked SOL.
- Each is priced by its own CoinGecko record, not by the price of the underlying asset.

13. Eligibility

- As of Issuance, any asset specified as <coin/token>, whether enumerated above or not, must:
 - have a dedicated CoinGecko asset page with a continuously published U.S. dollar spot price;
 - have a U.S. dollar price continuously published by at least one fallback Source Agency;
 - have a CoinGecko-reported market capitalization of at least \$[100] million and 24-hour trading volume of at least \$[5] million on each of the [30] days before Issuance; and
 - not be issued by or primarily associated with a person or entity on the OFAC Specially Designated Nationals and Blocked Persons List.
- The Exchange may specify any other digital asset that meets these conditions, identified in the same manner.
- <coin/token> refers to a single asset. It does not include baskets, indices, or price ratios between assets.
- Tickers and names are as of this submission. Subsequent rebrands, ticker changes, and migrations are governed by the Asset Identity and Continuity clarifications in Appendix A.

APPENDIX C – TRADING PROHIBITIONS

In addition to the general prohibition against trading on material nonpublic information, the Exchange will institute additional prohibitions for trading the contract. Persons under 18 years of age are not permitted to create Kalshi accounts. The following individuals will be prohibited from trading:

- Any employee, officer, director, contractor, or agent of the issuer, foundation, or core development entity of <coin/token> who has access to material nonpublic information regarding events reasonably expected to affect the price of <coin/token>, including token unlocks, treasury sales or purchases, protocol upgrades, security incidents, or listings or delistings.
- Any market maker or liquidity provider engaged by the issuer, foundation, or core development entity of <coin/token>, and any employee or agent thereof, who has access to material nonpublic information regarding <coin/token>.

- Any employee, officer, contractor, or agent of a digital asset trading venue whose prices are used in a Source Agency's calculation of the price of <coin/token> who has access to material nonpublic information regarding the listing, delisting, suspension of trading in, or order flow in <coin/token>.
- Any employee, officer, contractor, or agent of a Source Agency listed in Appendix A with the ability to influence the calculation or publication of the price of <coin/token>, or with access to material nonpublic information relating to the Underlying.
- Any person who otherwise has the ability to influence, or has advance knowledge of, the calculation or publication of the price of <coin/token> by any Source Agency.
- The immediate family members and members of the same household of any person described above