CONGRESSVOTES

Scope: These rules shall apply to this contract.

Underlying: The Underlying for this Contract is votes taken by the <Senate/House> on <bill/motion> after Issuance and before <date>. Revisions to the Underlying made after Expiration will not be accounted for in determining the Expiration Value.

Instructions: The Underlying can be found at: https://www.congress.gov/. These instructions on how to access the Underlying are provided for convenience only and are not part of the binding Terms and Conditions of the Contract. They may be clarified at any time.

Source Agency: The Source Agencies are the United States Senate, the United States House of Representatives, the Congressional Record, The New York Times, the Associated Press, Bloomberg News, Reuters, Axios, Politico, Semafor, The Information, The Washington Post, The Wall Street Journal, ABC, CBS, CNN, Fox News, MSNBC, and NBC.

Type: The type of Contract is an Event Contract.

Issuance: After the initial Contract, Contract iterations will be listed on an as-needed basis at the discretion of the Exchange and corresponding to the risk management needs of Members.

<Senate/House>: <Senate/House> refers to either the United States Senate or the United States House of Representatives as specified by the Exchange.

<bill/motion>: <bill/motion> refers to a specific or generic piece of legislation, resolution, amendment, motion, or other legislative matter identified by its official designation (e.g., H.R. 1234, S. 5678, H.Res. 910, Motion to Recommit, Motion to Table) as specified by the Exchange. If a bill changes designation (e.g., from H.R. 1234 to S. 1234 when moving between chambers), only votes on the specific designation listed will satisfy the Payout Criterion unless otherwise designated.

<date>: <date> refers to a calendar date specified by the Exchange. The Exchange may list iterations of the Contract corresponding to variations of <date>.

Payout Criterion: The Payout Criterion for the Contract encompasses the Expiration Values that the <Senate/House> has conducted any recorded vote on <bill/motion> after Issuance and before <date>. This includes:

- Roll call votes
- Recorded votes
- Yea-and-nay votes
- Electronic votes (in the House)
- Division/standing votes

The following do NOT satisfy the Payout Criterion:

- Voice votes where individual member positions are not recorded
- Unanimous consent agreements without a recorded vote
- Votes in committee (unless <bill/motion> specifically refers to a committee vote)
- Procedural determinations by the presiding officer
- Deemed passage without an actual vote

For clarity:

- A vote on cloture (Senate) regarding <bill/motion> DOES satisfy the Payout Criterion
- A vote on the rule governing debate of <bill/motion> (House) DOES satisfy the Payout Criterion if <bill/motion> specifically refers to that rule
- A vote on a motion to proceed to <bill/motion> (Senate) DOES satisfy the Payout Criterion
- A vote on final passage DOES satisfy the Payout Criterion
- A vote on an amendment to <bill/motion> does NOT satisfy the Payout Criterion unless <bill/motion> specifically refers to that amendment

Minimum Tick: The Minimum Tick size for the Contract shall be $0.01.

Position Accountability Level: The Position Accountability Level for the Contract shall be $25,000 per strike, per Member.

Last Trading Date: The Last Trading Date of the Contract will be the day prior to <date>. The Last Trading Time will be 11:59 PM ET.

Settlement Date: The Settlement Date of the Contract shall be no later than the day after the Expiration Date, unless the Market Outcome is under review pursuant to Rule 7.1.

Expiration Date: The latest Expiration Date of the Contract shall be one week after <date>. If an event described in the Payout Criterion occurs, expiration will be moved to an earlier date and time in accordance with Rule 7.2.

Expiration time: The Expiration time of the Contract shall be 10:00 AM ET.

Settlement Value: The Settlement Value for this Contract is $1.00.

Expiration Value: The Expiration Value is the value of the Underlying as documented by the Source Agency on the Expiration Date at the Expiration time.

Contingencies: Before Settlement, Kalshi may, at its sole discretion, initiate the Market Outcome Review Process pursuant to Rule 6.3(d) of the Rulebook. If an Expiration Value cannot be determined on the Expiration Date, Kalshi has the right to determine payouts pursuant to Rule 6.3(b) in the Rulebook.