

COREPCE

Scope: These rules shall apply to this contract.

Underlying: The Underlying for this Contract is the single-decimal Personal Consumption Expenditures Price Index excluding food and energy percent change (“core PCE”) from preceding month for <month> according to the Bureau of Economic Analysis (“BEA”). Revisions to the Underlying made after Expiration will not be accounted for in determining the Expiration Value.

Instructions: Go to <https://www.bea.gov/data/income-saving/personal-income> then click on “Full Release & Tables”. A PDF should open with a table in it. That table should have a row named “Price Indexes” with a row beneath it named “PCE, excluding food and energy”. Go to the intersection of that “PCE, excluding food and energy” row and the relevant month, taking care that you are under the table header “Percent change from preceding month” and not under the table header “Percent change from month one year ago”. These instructions on how to access the Underlying are provided for convenience only and are not part of the binding Terms and Conditions of the Contract. They may be clarified at any time.

Source Agency: The Source Agency is the Bureau of Economic Analysis.

Type: The type of Contract is an Event Contract.

Issuance: The Contract is based on the outcome of a recurrent data release, which is issued on a monthly basis. Thus, Contract iterations will be issued on a recurring basis, and future Contract iterations will generally correspond to the next month.

<percent>: Kalshi may list iterations of the Contract with <value> levels that fall within an inclusive range between -100.0 and 10000.0 at consecutive increments of 0.1. Due to the potential for variability in the Underlying, the Exchange may modify <percent> levels in response to suggestions by Members.

<month>: <month> refers to a month specified by Kalshi. Kalshi may list iterations of the Contract corresponding to different statistical periods of <month>.

Payout Criterion: The Payout Criterion for the Contract encompasses the Expiration Values that are <above/below/between> <percent>. If the value of <above/below/between> is “between”, then <percent> shall be a pair of values, and the Payout Criterion encompasses the Expiration Values that are greater than or equal to the lesser of the pair, and less than or equal to the greater of the pair.

Minimum Tick: The Minimum Tick size for the referred Contract shall be 0.01.

Position Accountability Level: The Position Accountability Level for the \$1 referred Contract shall be \$25,000 per Member.

Last Trading Date: The Last Trading Date of the Contract will be the scheduled day of the release of the data for <month>. The Last Trading Time will be 8:25 AM ET.

Settlement Date: The Settlement Date of the Contract shall be no later than the day after the Expiration Date, unless the Market Outcome is under review pursuant to Rule 7.1.

Expiration Date: The Expiration Date of the Contract shall be the sooner of the date of the first 10:00 AM ET following the release of the data for all of <month>, or one week after the scheduled release of the data.

Expiration time: The Expiration time of the Contract shall be 10:00 AM ET.

Settlement Value: The Settlement Value for this Contract is \$1.00.

Expiration Value: The Expiration Value is the value of the Underlying as documented by the Source Agency on the Expiration Date at the Expiration time.

Contingencies: Before Settlement, Kalshi may, at its sole discretion, initiate the Market Outcome Review Process pursuant to Rule 6.3(c) of the Rulebook. Additionally, as outlined in Rule 7.2 of the Rulebook, if any event or any circumstance which may have a material impact on the reliability or transparency of a Contract's Source Agency or the Underlying related to the Contract arises, Kalshi retains the authority to designate a new Source Agency and Underlying for that Contract and to change any associated Contract specifications after the first day of trading.