# DATACENTER

**Scope:** These rules shall apply to this contract.

**Underlying:** The Underlying for this Contract is official announcements, contracts, or actions by the United States Department of Defense, military branches, or other federal agencies confirming the commencement of construction, site preparation, or contractual commitment for a data center on a U.S. military installation that will be powered primarily by nuclear energy. Revisions to the Underlying made after Expiration will not be accounted for in determining the Expiration Value.

**Source Agency:** The Source Agencies are the United States Department of Defense, the Department of Energy, the Nuclear Regulatory Commission, the U.S. Army, U.S. Navy, U.S. Air Force, U.S. Space Force, U.S. Marine Corps, the Defense Innovation Unit, the General Services Administration, the White House, The New York Times, the Associated Press, Bloomberg News, Reuters, Axios, Politico, Semafor, The Information, The Washington Post, The Wall Street Journal, ABC, CBS, CNN, Fox News, MSNBC, and NBC.

**Type:** The type of Contract is an Event Contract.

**Issuance:** After the initial Contract, Contract iterations will be listed on an as-needed basis at the discretion of the Exchange and corresponding to the risk management needs of Members.

**<date>:** <date> refers to a calendar date specified by the Exchange. The Exchange may list iterations of the Contract corresponding to variations of <date>.

**Payout Criterion:** The Payout Criterion for the Contract encompasses the Expiration Values that, after Issuance and before <date>, the United States has started the process of building a nuclear-powered data center on a military base, as evidenced by ANY of the following:

1. Award of a construction contract for a data center that specifies nuclear power as a primary energy source
2. Commencement of site preparation or ground-breaking for such a facility

Examples that would resolve the market to Yes:

- DOD announces contract with Westinghouse to install an SMR powering a new data center at Fort Gordon
- Air Force breaks ground on a data center at Wright-Patterson AFB to be powered by an X-energy microreactor
- Navy awards $500M contract for a nuclear-powered high-performance computing facility at Naval Base San Diego
- DOD and DOE jointly announce Project Resilient Data, building nuclear-powered data centers at three military bases

Examples that would NOT resolve the market to Yes:

- Announcement of a “study” or “feasibility assessment” without commitment to build
- Data center that connects to the regular grid (even if that grid includes nuclear power)
- Nuclear reactor on a military base that doesn't specifically power a data center
- Classified projects that are not publicly acknowledged by Source Agencies by the Expiration Date
- Plans or proposals without the required progress specified above (a construction contract

and site preparation)

**Minimum Tick:** The Minimum Tick size for the Contract shall be $0.01.

**Position Accountability Level:** The Position Accountability Level for the Contract shall be $25,000 per strike, per Member.

**Last Trading Date:** The Last Trading Date of the Contract will be the same as the Expiration Date. The Last Trading Time will be the same as the Expiration time.

**Settlement Date:** The Settlement Date of the Contract shall be no later than the day after the Expiration Date, unless the Market Outcome is under review pursuant to Rule 7.1.

**Expiration Date:** The latest Expiration Date of the Contract shall be one week after <date>. If an event described in the Payout Criterion occurs, expiration will be moved to an earlier date and time in accordance with Rule 7.2.

**Expiration time:** The Expiration time of the Contract shall be 10:00 AM ET.

**Settlement Value:** The Settlement Value for this Contract is $1.00.

**Expiration Value:** The Expiration Value is the value of the Underlying as documented by the Source Agency on the Expiration Date at the Expiration time.

**Contingencies:** Before Settlement, Kalshi may, at its sole discretion, initiate the Market Outcome Review Process pursuant to Rule 6.3(d) of the Rulebook. If an Expiration Value cannot be determined on the Expiration Date, Kalshi has the right to determine payouts pursuant to Rule 6.3(b) in the Rulebook.