AWARDS

Scope: These rules shall apply to this contract.

Underlying: The Underlying for this Contract is the winner of <award> at <awards show>. Revisions to the Underlying made after Expiration will not be accounted for in determining the Expiration Value.

Source Agency: The Source Agencies are the official organizer of <awards show>, the official website of <awards show>, the official social media accounts of <awards show>, The Hollywood Reporter, Variety, Deadline, Billboard, Rolling Stone, Entertainment Weekly, People Magazine, The New York Times, the Associated Press, Bloomberg News, Reuters, Axios, The Washington Post, The Wall Street Journal, ABC, CBS, CNN, Fox News, MSNBC, NBC, and the broadcast or streaming network airing <awards show>.

Type: The type of Contract is an Event Contract.

Issuance: After the initial Contract, Contract iterations will be listed on an as-needed basis at the discretion of the Exchange and corresponding to the risk management needs of Members.

<nominee>: <nominee> refers to a potential or announced nominee for <award> as specified by the Exchange. This may refer to an individual person, group, work (film, song, album, etc.), or other entity eligible for <award>.

<award>: <award> refers to a specific award category at <awards show> as specified by the Exchange (e.g., "Best New Artist," "Album of the Year," "Outstanding Drama Series").

<awards show>: <awards show> refers to a specific awards ceremony as specified by the Exchange, including the year or edition (e.g., "the 96th Academy Awards," "the 2025 Grammy Awards").

<date>: <date> refers to a calendar date specified by the Exchange. The Exchange may list iterations of the Contract corresponding to variations of <date>.

Payout Criterion: The Payout Criterion for the Contract encompasses the Expiration Values that <nominee> has won <award> at <awards show>.

The following conditions apply:

- <nominee> must be officially announced as the winner of <award> during or in connection with <awards show>
- Honorary, lifetime achievement, or special recognition awards do NOT count unless <award> specifically refers to such awards
- If <award> is renamed or combined with another category, Kalshi will determine if it substantially corresponds to the original <award>

Resolution scenarios:

- If there is a tie, a strike for a tie will resolve Yes and all others will resolve No.
- If <nominee> is not officially nominated for <award>, the Contract resolves to No immediately
- If <nominee> withdraws from consideration or is disqualified, the Contract resolves to No immediately
- If <awards show> is cancelled entirely, all contracts resolve based on the last fair price as determined by Kalshi
- If <awards show> is postponed, the Contract remains open until the rescheduled ceremony or one year from the originally scheduled date, whichever comes first

Minimum Tick: The Minimum Tick size for the Contract shall be $0.01.

Position Accountability Level: The Position Accountability Level for the Contract shall be $25,000 per strike, per Member.

Last Trading Date: The Last Trading Date of the Contract will be the same as the Expiration Date. The Last Trading Time will be the same as the Expiration time.

Settlement Date: The Settlement Date of the Contract shall be no later than the day after the Expiration Date, unless the Market Outcome is under review pursuant to Rule 7.1.

Expiration Date: The latest Expiration Date of the Contract shall be <date>. If the winner of <award> is announced, or if <nominee> is not nominated for <award>, expiration will be moved to an earlier date and time in accordance with Rule 7.2.

Expiration time: The Expiration time of the Contract shall be 10:00 AM ET.

Settlement Value: The Settlement Value for this Contract is $1.00.

Expiration Value: The Expiration Value is the value of the Underlying as documented by the Source Agency on the Expiration Date at the Expiration time.

Contingencies: Before Settlement, Kalshi may, at its sole discretion, initiate the Market Outcome Review Process pursuant to Rule 6.3(d) of the Rulebook. If an Expiration Value cannot be determined on the Expiration Date, Kalshi has the right to determine payouts pursuant to Rule 6.3(b) in the Rulebook.