

FFPTSSCALAR

Scope: These rules shall apply to this contract.

Underlying: The Underlying for this Contract is the fantasy points scored by <player/athlete>, in Points Per Reception (PPR) scoring, single-quarterback (non-Superflex) fantasy football terms, in the game or games played by <player/athlete> during <time period> (a specified week of the NFL regular season, excluding any preseason game, the NFL postseason, the Pro Bowl, and any other exhibition), as documented by the Source Agency. The relevant figure is the weekly PPR fantasy-point value published by the Source Agency for <player/athlete> for <time period> at the Expiration time. Revisions to the Underlying made after Expiration will not be accounted for in determining the Expiration Value.

Instructions: The Underlying can be found in the weekly PPR scoring leaders published by the Source Agency for the relevant NFL week. These instructions on how to access the Underlying are provided for convenience only and are not part of the binding Terms and Conditions of the Contract. They may be clarified at any time.

Source Agency: The Source Agency is Sleeper. [\[c\]\[d\]](#)

Type: The type of Contract is an Event Contract.

Issuance: The Contract is based on the outcome of a recurrent data release, which is issued on a weekly basis during the NFL season. Thus, Contract iterations will be issued on a recurring basis, and future Contract iterations will generally correspond to the next <time period>.

<time period>: <time period> refers to a specific duration or range of time as specified by the Exchange, and for this Contract will ordinarily be expressed as a single week of the NFL regular season (e.g., "Week 5 of the 2026-27 NFL Season"). It may also be expressed as a calendar year, a calendar month and year, a calendar quarter, a season, or other bounded time periods as appropriate to the contract subject matter. All time periods are interpreted in Eastern Time (ET) unless otherwise specified. The end of <time period> is defined as 11:59:59 PM ET on the final day of the specified period unless otherwise specified. The Exchange may list iterations of the Contract corresponding to variations of <time period>.

<player/athlete>: <player/athlete> refers to a single natural person designated by the Exchange, identified as the individual natural person regardless of team, position, jersey number, or any subsequent change to that person's name, and tracked through any such change. The Exchange may list iterations of the Contract corresponding to different persons.

Payout Criterion: This is a scalar Contract. The Contract pays the long position holder ("Yes") an amount equal to the Expiration Value, and pays the short position holder ("No") an amount equal to \$1.00 minus the Expiration Value, in each case proportional to the size of the holder's position. The Expiration Value varies linearly with <player/athlete>'s weekly fantasy points at 1 cent per point, subject to a floor of \$0.00 and \$1.00 as a ceiling, for that <time period>. [\[e\]\[f\]](#)

The most recent figures published by the Source Agency as of the Expiration time govern, and any correction, restatement, or retraction published after the Expiration time is disregarded. If Kalshi determines that the figures published by the Source Agency at the Expiration time were the product of a manifest error, a data-feed failure, or unauthorized manipulation of, or interference with, the Source Agency or its data, Kalshi may determine the Expiration Value in accordance with Rule 7.1 of the Rulebook.

If <player/athlete> is not assigned a fantasy-point figure by the Source Agency for <time period> (for example, because the player was on a bye, did not play, was inactive, or has been removed from the Source Agency's published listing for any reason), <player/athlete> is deemed to have scored 0.0 fantasy points for <time period>.

Examples:

- At the Expiration time, the Source Agency lists <player/athlete>'s weekly figure as 31.4. The Expiration Value is $\$0.01 \times 31.4 = \0.314 , rounded to \$0.31. The long holder receives \$0.31 per contract; the short holder receives \$1.00 – \$0.31 = \$0.69 per contract.
- At the Expiration time, the weekly figure is 32.5. The Expiration Value is \$0.325, which rounds up to \$0.33. The long holder receives \$0.33; the short holder receives \$0.67 per contract.
- At the Expiration time, <player/athlete> was on a bye and is deemed to have scored 0.0 points. The Expiration Value is \$0.00. The long holder receives \$0.00; the short holder receives \$1.00 per contract.
- At the Expiration time, the weekly figure is a hypothetical 105.0, which would yield \$1.05 but is capped. The Expiration Value is the maximum settlement value, \$1.00. The long holder receives \$1.00; the short holder receives \$0.00 per contract.

Minimum Tick: The Minimum Tick size for the Contract shall be \$0.01.

Position Accountability Level: The Position Accountability Level for the Contract shall be \$25,000 per Member.

Last Trading Date: The Last Trading Date of the Contract will be the day prior to the Expiration Date. The Last Trading Time will be 11:59 PM ET. [\[g\]l\[h\]](#)

Settlement Date: The Settlement Date of the Contract shall be no later than the day after the Expiration Date, unless the Market Outcome is under review pursuant to Rule 7.1.

Expiration Date: The latest Expiration Date of the Contract shall be the seventh day after the final scheduled game of <time period> (the specified NFL week). If an event described in the Payout Criterion occurs, expiration will be moved to an earlier date and time in accordance with Rule 7.2.

Expiration time: The Expiration time of the Contract shall be 10:00 AM ET.

Settlement Value: The Settlement Value is $\$0.01 \times$ the maximum number of points (100). The long position holder receives the Expiration Value and the short position holder receives the Settlement Value minus the Expiration Value.

Expiration Value: The Expiration Value is \$0.01 multiplied by <player/athlete>'s weekly fantasy points as documented by the Source Agency on the Expiration Date at the Expiration time, rounded to the nearest \$0.01 (one cent) with \$0.005 rounded up, and constrained to be not less than \$0.00 and not more than \$1.

Contingencies: Before Settlement, Kalshi may, at its sole discretion, initiate the Market Outcome Review Process pursuant to Rule 7.1 of the Rulebook. If an Expiration Value cannot be determined on the Expiration Date, Kalshi has the right to determine payouts pursuant to Rule 7.1 in the Rulebook.

APPENDIX B – TRADING PROHIBITIONS

In addition to the general prohibition against trading on material nonpublic information, the Exchange will institute additional prohibitions for trading the contract. Persons under 18 years of age are not permitted to create Kalshi accounts. The following individuals will be prohibited from trading:

- Employees, officers, contractors, and agents of Sleeper and its affiliates, who can access, compile, preview, or alter season-total fantasy scoring data before publication.
- Any person with access to non-public fantasy-scoring data feeds, pre-publication scoring snapshots, or official NFL statistics-correction determinations from the Source Agency or from the NFL's official statistics provider.
- Any player specified in an iteration of the Contract, and the immediate family and household members, agents, financial advisors, and business managers of any such player.
- NFL players, NFL team personnel (including coaches, coordinators, and play-callers), team medical and training staff, athletic trainers, team and league officials, and certified player agents possessing material non-public information regarding the health, injury, availability, usage, snap share, depth-chart role, suspension, or expected workload of any player specified in an iteration of the Contract.