FOOTBALLSTATS

Scope: These rules shall apply to this contract.

Underlying: The Underlying for this Contract is final statistics, results, standings, and awards from <events> as recorded by the Source Agencies. Revisions to the Underlying made after Expiration will not be accounted for in determining the Expiration Value.

Source Agency: The Source Agencies are the league governing <outcomes>.

Type: The type of Contract is an Event Contract.

Issuance: After the initial Contract, Contract iterations will be listed on an as-needed basis at the discretion of the Exchange and corresponding to the risk management needs of Members.

<outcomes>: <outcomes> refers to a set of specific achievements, results, or events specified by the Exchange Outcomes may include game outcomes, player statistics, team statistics, championships, awards, season statistics, playoff outcomes, draft outcomes, and milestones.

<events>: <events> refers to the competitive period(s) in which <outcomes> are measured, specified by the Exchange, including individual games, weeks of the season, the regular season, the postseason/playoffs, the full season, a career, and drafts.

<**component**>: <component> refers to a given <event> and its correspondent <outcome>. Each component may correspond to a <rule>, which shall dictate the resolution of that component.

<**rule**>: <rule> is the active Kalshi certification that will dictate the resolution of a particular <component>. For example, if <component$_1$> is “Homer is the Tap Ball MVP winner in 2025,” <rule$_1$> might be “SPORTAWARD.”

For each <component>, the terms and conditions of <rule> are incorporated by reference herein with respect to <component>. Any variables in any <rule> otherwise undefined in these Terms and Conditions will be derived or interpreted by the Exchange using their natural language counterparts in <outcomes> and <events>. For example, if <outcome$_1$> is “Homer is the Tap Ball MVP winner,” the outcome of <component$_1$> will be derived from SPORTAWARD and <award> will be “Tap Ball MVP.”

Payout Criterion: The Payout Criterion for the Contract encompasses the Expiration Values where <outcomes> occur in the specified <events>. Stated differently, the Payout Criterion for the Contract encompasses the Expiration Values where <components> occur.

Each <component> shall resolve in accordance with its corresponding <rule>, and the value of each <component> shall be the payout dictated by such <rule>, expressed as a fraction of the Settlement Value. If each <component> resolves to a value of zero or one, “Yes” in this contract will pay out the product of the values of each <component>. “No” will pay out one minus the payout for Yes.

If any <component> resolves to a value other than zero or one (including where a <component> settles at a fair price, or is voided, pursuant to its corresponding <rule>), the Contract shall settle at the Fair Price. In that case, “Yes” will pay out the Fair Price, rounded down to the nearest centi-cent ($0.0001), and “No” will pay out the Settlement Value minus the payout for “Yes.”

Fair Price: The Exchange shall determine the Fair Price by reference to the traded price of the Contract prior to the time at which the circumstance giving rise to Fair Price settlement first became known to, or was reasonably anticipated by, market participants, together with other market information available to the Exchange, including quoted bids and offers, traded size, the prices of related Contracts (including Contracts corresponding to any <component>), the values to which the

<components> resolved, and the Exchange's assessment of the reasonable probability of the outcomes underlying the Contract. The Fair Price may, but need not, equal the product of the values to which the <components> resolved. Where the precise time at which such circumstance first became known or was reasonably anticipated cannot be determined, the Exchange may rely on an approximate time. If the Exchange determines that no traded price represents a fair settlement, the Exchange may determine the Fair Price on the basis of the other information described in this provision. If the Exchange does not determine the Fair Price pursuant to this provision, the Fair Price shall be the product of the values to which the <components> resolved, rounded to the nearest centi-cent ($0.0001). Determinations of the Exchange under this provision are final and not subject to review.

Statistical Corrections

- Revisions following final game statistics will not be considered, nor will any subsequent statistical changes after Expiration be taken into consideration

Timeline Synchronization:

- Outcomes may resolve at different times (e.g., Week 1 game + Super Bowl winner).
- Early resolution to "No": If any outcome becomes impossible or does not occur, market immediately resolves to "No."
- All outcomes must occur within their specified <events> timeframe.

Minimum Tick: The Minimum Tick size for the Contract shall be $0.0001.

Position Accountability Level: The Position Accountability Level for the Contract shall be $25,000 per strike, per Member.

Last Trading Date: The Last Trading Date of the Contract will be the same as the Expiration Date. The Last Trading Time will be the same as the Expiration time.

Settlement Date: The Settlement Date of the Contract shall be no later than the day after the Expiration Date, unless the Market Outcome is under review pursuant to Rule 7.1.

Expiration Date: The latest Expiration Date of the Contract shall be fifteen days after the latest possible date for all <outcomes> to be determined. If an event described in the Payout Criterion occurs making any outcome impossible, expiration will be moved to an earlier date and time in accordance with Rule 7.2.

Expiration time: The Expiration time of the Contract shall be 10:00 AM ET.

Settlement Value: The Settlement Value for this Contract is $1.00.

Expiration Value: The Expiration Value is the value of the Underlying as documented by the Source Agency on the Expiration Date at the Expiration time.

Contingencies: Before Settlement, Kalshi may, at its sole discretion, initiate the Market Outcome Review Process pursuant to Rule 7.1 of the Rulebook. If an Expiration Value cannot be determined on the Expiration Date, Kalshi has the right to determine payouts pursuant to Rule 7.1 in the Rulebook.