

GDPSHARE

Scope: These rules shall apply to this contract.

Underlying: The Underlying for this Contract is the <sector>'s value added as a percentage of U.S. Gross Domestic Product during <time period>. Revisions to the Underlying made after Expiration will not be accounted for in determining the Expiration Value.

Instructions: The Underlying can be found at: <https://apps.bea.gov/iTable/?reqid=150&step=2&isuri=1&categories=gdp%ind#eyJhcHBpZCI6MTUwLCJzdGVvcyI6WzEsMiwzXSwiZGF0YSI6W1siY2F0ZWdvcmllcyIsIkdkcHhJbmQiXSxbIII> These instructions on how to access the Underlying are provided for convenience only and are not part of the binding Terms and Conditions of the Contract. They may be clarified at any time.

Source Agency: The Source Agency is the U.S. Bureau of Economic Analysis (BEA).

Type: The type of Contract is an Event Contract.

Issuance: After the initial Contract, Contract iterations will be listed on an as-needed basis at the discretion of the Exchange and corresponding to the risk management needs of Members.

<time period>: <time period> refers to a specific time period for GDP measurement specified by the Exchange (e.g., "Q1 2028", "Q1-Q2 2028", "2028").

<value>: <value> refers to a percentage value specified by the Exchange. The Exchange may list iterations of the Contract with <value> levels that fall within an inclusive range between 0 and 100 at consecutive increments of 0.01.

Payout Criterion: The Payout Criterion for the Contract encompasses the Expiration Values where the manufacturing sector's percentage contribution to U.S. GDP during <time period> is <above/below/between> <value>%. The percentage will be the simple average of the quarterly percentages if <time period> spans multiple quarters.

If the BEA reports annual data instead of quarterly data for <time period>, the annual figure will be used (not to be confused with annualized data, which is what is always used for the Underlying). The data used will be from the first official release by the BEA that includes complete data for <time period> that is not corrected by the Expiration Date, not subsequent revisions. If no data is available by the Expiration Date, then the market will resolve to the last available data value.

Minimum Tick: The Minimum Tick size for the Contract shall be \$0.001.

Position Accountability Level: The Position Accountability Level for the Contract shall be \$25,000 per strike, per Member.

Last Trading Date: The Last Trading Date of the Contract will be the day prior to the Expiration Date. The Last Trading Time will be 11:59 PM ET.

Settlement Date: The Settlement Date of the Contract shall be no later than the day after the Expiration Date, unless the Market Outcome is under review pursuant to Rule 7.1.

Expiration Date: The latest Expiration Date of the Contract shall be six months after the end of <time period>. If the BEA releases complete GDP by Industry data for <time period> that includes manufacturing percentage data, expiration will be moved to an earlier date and time in accordance with Rule 7.2.

Expiration time: The Expiration time of the Contract shall be 10:00 AM ET.

Settlement Value: The Settlement Value for this Contract is \$1.00.

Expiration Value: The Expiration Value is the value of the Underlying as documented by the Source Agency on the Expiration Date at the Expiration time.

Contingencies: Before Settlement, Kalshi may, at its sole discretion, initiate the Market Outcome Review Process pursuant to Rule 6.3(d) of the Rulebook. If an Expiration Value cannot be determined on the Expiration Date, Kalshi has the right to determine payouts pursuant to Rule 6.3(b) in the Rulebook.