HOUSEPARTYNOM

Scope: These rules shall apply to this contract.

Underlying: The Underlying for this Contract is the identity of the first person nominated by <political party> to contest <House seat> in the associated <election year> election. Revisions to the Underlying made after Expiration will not be accounted for in determining the Expiration Value.

Source Agency: The Source Agency is <political party> of <state>.

Type: The type of Contract is an Event Contract.

Issuance: The Contract will be issued in conjunction with the election cycles for United States House of Representatives seats, typically every 2 years.

<House seat>: <House seat> refers to a specific seat of the United States House of Representatives . Each designation will include the district and state of the seat, e.g. the Third District of Connecticut.

<political party>: The Exchange may list iterations of the Contract with <political party> values that refer to an American political party. The Exchange will initially list iterations of the Contract with “The Democratic Party” and “The Republican Party” as <political party> values.

<election year>: <election year> refers to a specific House election. This variable may in some circumstances be non-numeric. For example, if a second election were to take place in 2028 as a special election, <election year> might take the value of “2028 special”.

<candidate>: <candidate> refers to a particular potential candidate for office.

Payout Criterion: The Payout Criterion for the Contract encompasses the Expiration Values that the first person nominated by <political party> to contest <House seat> in its <election year> election is <candidate>.

Minimum Tick: The Minimum Tick size for the referred Contract shall be $0.01.

Position Limit: The Position Limit for the $1 referred Contract shall be as follows:

- The Position Limit for Individuals and Entities shall be $3,000,000 per strike, per Member.
- The Position Limit for Eligible Contract Participants (“ECP”) shall be $50,000,000 per strike, per Member.

Last Trading Date: The Last Trading Date of the Contract will be the same as the Expiration Date. The Last Trading Time will be the same as the Expiration Time.

Settlement Date: The Settlement Date of the Contract shall be no later than the day after the Expiration Date, unless the Market Outcome is under review pursuant to Rule 7.1.

Expiration Date: The latest Expiration Date of the Contract shall be election day for the <election year> election. If the event occurs, expiration will be moved to an earlier date and time in accordance with Rule 7.2.

For United States based elections, this Contract may be resolved on an accelerated basis if (A) at least four (4) of the eight (8) Designated Media Sources have declared a winning candidate, party, or option, and (B) none of the Designated Media Sources have issued a contradictory declaration. "Designated Media Sources" are: The New York Times (NYT), The Associated Press (AP), Decision Desk HQ (DDHQ), CNN, Fox News, NBC News, CBS News, and ABC News. Should one of the Designated Media Sources cease to provide independent election calls, it may be replaced at the sole discretion of the Exchange. For the purposes of this clause, a source declares a winning candidate, party, or option when it makes either (i) a formal projection of victory by its centralized decision desk, or (ii) an unambiguous statement in a news article that the candidate/party/option has won. For the network sources (Fox, NBC, CBS, ABC), a declaration from a local affiliate may represent the parent network; however, a declaration from the national desk shall always supersede any affiliate's call. In all instances, a parent network and all of its affiliates shall collectively constitute a single source for the purpose of this clause.

Expiration time: The Expiration time of the Contract shall be 10:00 AM ET.

Settlement Value: The Settlement Value for this Contract is $1.00.

Expiration Value: The Expiration Value is the value of the Underlying as documented by the Source Agency on the Expiration Date at the Expiration time.

Contingencies: Before Settlement, Kalshi may, at its sole discretion, initiate the Market Outcome Review Process pursuant to Rule 6.3(d) of the Rulebook. If an Expiration Value cannot be determined on the Expiration Date, Kalshi has the right to determine payouts pursuant to Rule 6.3(b) in the Rulebook.