

LEAVECOMPANY

Scope: These rules shall apply to this contract.

Underlying: The Underlying for this Contract is the official announcement or confirmation by <company>, <person>, or authoritative news sources that <person> has left <company> after Issuance and before <date>. Revisions to the Underlying made after Expiration will not be accounted for in determining the Expiration Value.

Source Agency: The Source Agencies are <person>, <company>'s official website, <company>'s official social media accounts (e.g. X, LinkedIn, Facebook), <person>'s official social media accounts (e.g. X, LinkedIn, Facebook), Securities and Exchange Commission (SEC) filings, The New York Times, The Wall Street Journal, Bloomberg News, Reuters, the Associated Press, The Washington Post, The Information, Semafor, TechCrunch, Axios, Politico, CNBC, ABC, CBS, CNN, Fox News, MSNBC, NBC, and Financial Times.

Type: The type of Contract is an Event Contract.

Issuance: After the initial Contract, Contract iterations will be listed on an as-needed basis at the discretion of the Exchange and corresponding to the risk management needs of Members.

<person>: <person> refers to the specific individual identified by the Exchange, including their full legal name and any commonly used professional aliases or variations. If <person> legally changes their name, the contract shall continue to reference the same individual.

<company>: <company> refers to the specific entity identified by the Exchange, including its legal name, commonly used trade names, and any direct subsidiaries. This includes scenarios where <company> is acquired, merges with another entity, or undergoes corporate restructuring before <date>. If <company> ceases to exist as a legal entity before <date>, the market will resolve to "Yes".

<date>: <date> refers to a calendar date specified by the Exchange. The Exchange may list iterations of the Contract corresponding to variations of <date>.

Payout Criterion: The Payout Criterion for the Contract encompasses the Expiration Values that <person> has been announced to leave or has officially left <company> in any capacity after Issuance and before <date>.

Qualifying events include:

- Official announcement by <company> of <person>'s departure, resignation, or termination
 - For clarity, announcement is sufficient to resolve the contract Yes. The departure need not occur by <date>, as long as the announcement occurs before <date>.
- Official announcement by <person> of leaving <company>
- Source Agency reports confirming <person> is no longer employed at <company>
- Termination of any form of official employment, consulting agreement, advisory role, board appointment, or similar professional relationship
- Company dissolution or end resolves the market to Yes

Non-qualifying events:

- Rumors, speculation, or unconfirmed reports about potential departure
- Temporary leave of absence (paid or unpaid), sabbatical, or suspension with expectation of

return

- Change of role within <company> or its subsidiaries
- Reduction in responsibilities while maintaining employment
- Moving to a different division or subsidiary of <company>
- Death

If <company> is acquired or merges and <person> continues with the acquiring/successor entity, this does not qualify as leaving. If <person> is laid off as part of a merger or acquisition, this will qualify. Retirement constitutes leaving.

Minimum Tick: The Minimum Tick size for the Contract shall be \$0.01.

Position Accountability Level: The Position Accountability Level for the Contract shall be \$25,000 per strike, per Member.

Last Trading Date: The Last Trading Date of the Contract will be the day prior to <date>. The Last Trading Time will be 11:59 PM ET.

Settlement Date: The Settlement Date of the Contract shall be no later than the day after the Expiration Date, unless the Market Outcome is under review pursuant to Rule 7.1.

Expiration Date: The latest Expiration Date of the Contract shall be one week after <date>. If an event described in the Payout Criterion occurs, expiration will be moved to an earlier date and time in accordance with Rule 7.2.

Expiration time: The Expiration time of the Contract shall be 10:00 AM ET.

Settlement Value: The Settlement Value for this Contract is \$1.00.

Expiration Value: The Expiration Value is the value of the Underlying as documented by the Source Agency on the Expiration Date at the Expiration time.

Contingencies: Before Settlement, Kalshi may, at its sole discretion, initiate the Market Outcome Review Process pursuant to Rule 6.3(d) of the Rulebook. If an Expiration Value cannot be determined on the Expiration Date, Kalshi has the right to determine payouts pursuant to Rule 6.3(b) in the Rulebook.