

LGDP

Scope: These rules shall apply to this contract.

Underlying: The Underlying for this Contract is the set of percent changes from preceding quarterly period (seasonally adjusted at annual rates) of U.S. Gross Domestic Product in <period>, according to the U.S. Bureau of Economic Analysis. Revisions to the Underlying made after Expiration will not be accounted for in determining the Expiration Value.

Instructions: To find the Underlying, click the following link:

[https://apps.bea.gov/iTable/iTable.cfm?](https://apps.bea.gov/iTable/iTable.cfm?reqid=19&step=2#reqid=19&step=2&isuri=1&1921=survey)

[reqid=19&step=2#reqid=19&step=2&isuri=1&1921=survey](https://apps.bea.gov/iTable/iTable.cfm?reqid=19&step=2#reqid=19&step=2&isuri=1&1921=survey) and then click “Section 1-Domestic Product and Income” and then navigate to “Table 1.1.1. Percent Change From Preceding Period in Real Gross Domestic Product”. Check the row for “Gross Domestic Product” (in line 1) to find the Underlying. In the event that not all of the data for the relevant quarters in <period> specified by the Exchange are reported in that link, the value for each missing quarter will be ascertained by examining the most recent estimate of the seasonally adjusted annualized percent change in US GDP from the previous quarter for the relevant quarter from the following link: <https://www.bea.gov/data/gdp/gross-domestic-product>. These instructions on how to access the Underlying are provided for convenience only and are not part of the binding Terms and Conditions of the Contract. They may be clarified at any time.

Source Agency: The Source Agency is the Bureau of Economic Analysis.

Type: The type of Contract is a Binary Contract.

Issuance: The Contract is based on the outcome of a recurrent data release, which is issued on a quarterly basis. Thus, Contract iterations will be issued on a recurring basis, and future Contract iterations will generally correspond to the next year.

<percent>: Kalshi may list iterations of the Contract with <percent> levels that fall within an inclusive range between -100.0 and 100.0 at consecutive increments of 0.1. Due to the potential for variability in the Underlying, the Exchange may modify <percent> levels in response to suggestions by Members.

<period>: <period> refers to a set of quarters specified by Kalshi. Kalshi may list iterations of the Contract corresponding to different statistical periods of <period>. <period> is always inclusive (e.g. if <period> is “from 2022:Q1 to 2022:Q4”, <period> includes both 2022:Q1 and 2022:Q4).

<expo_date>: <expo_date> refers to a calendar date specified by Kalshi. Kalshi may list iterations of the Contract corresponding to different statistical periods of <expo_date>.

Payout Criterion: The Payout Criterion for the Contract encompasses the Expiration Values that contain a value that is <above/below> <percent>.

Minimum Tick: The Minimum Tick size for the referred Contract shall be \$0.001.

Position Limit: The Position Limit for the \$1 referred Contract shall be \$25,000 per Member.

Last Trading Date: The Last Trading Date of the initial iteration of the Contract will be the date of the expected data release. The Last Trading Time will be 8:25 AM.

Settlement Date: The Settlement Date of the initial iteration of the Contract shall be no later

than the day after the Expiration Date, unless the Market Outcome is under review pursuant to Rule 7.1.

Expiration Date: The Expiration Date of the Contract shall be the sooner of the first 10:00 AM following the occurrence of an event that is encompassed in the Payout Criterion, the first 10:00 AM following the release of the data for the last quarter in <period>, or <expo_date>.

Expiration time: The Expiration time of the initial Contract iteration shall be 10:00 AM ET.

Settlement Value: The Settlement Value for this Contract is \$1.00.

Expiration Value: The Expiration Value is the value of the Underlying as documented by the Source Agency on the Expiration Date at the Expiration time.

Contingencies: Before Settlement, Kalshi may, at its sole discretion, initiate the Market Outcome Review Process pursuant to Rule 6.3(c) of the Rulebook. Additionally, as outlined in Rule 7.2 of the Rulebook, if any event or any circumstance which may have a material impact on the reliability or transparency of a Contract's Source Agency or the Underlying related to the Contract arises, Kalshi retains the authority to designate a new Source Agency and Underlying for that Contract and to change any associated Contract specifications after the first day of trading.