METACRITIC

Scope: These rules shall apply to this contract.

Underlying: Metacritic's "Metascore" for <media> seven days after <media>'s release at 10:00 AM ET. Revisions to the Underlying made after Expiration will not be accounted for in determining the Expiration Value.

Instructions: Metacritic can be found here. These instructions on how to access the Underlying are provided for convenience only and are not part of the binding Terms and Conditions of the Contract. They may be clarified at any time.

Source Agency: The Source Agency is Metacritic.

Type: The type of Contract is an Event Contract.

Issuance: After the initial Contract, Contract iterations will be listed on an as-needed basis at the discretion of the Exchange and corresponding to the risk management needs of Members.

<media>: <media> refers to a specific piece or category of physical or digital content, such as a book, song, video, film, episode, podcast, series, game, or other unit of consumable media as specified by the Exchange. Where relevant, the Exchange may specify the platform(s) on which <media> is available or relative to which it should be adjudicated. <media> may be specified in the singular, multiple, as an element in a set, by distinguishing characteristics, or take the forms "any" or "none". If no platform is specified, then the value used will be the first one listed on the Metacritic site on the page for <media>.

<count>: Kalshi may list iterations of the Contract with <count> levels that fall within an inclusive range between a maximum value of <0> and a minimum value of <100> at consecutive increments of <1>. Due to the potential for variability in the Underlying, the Exchange may modify <count> levels in response to suggestions by Members.

Payout Criterion: The Payout Criterion for the Contract encompasses the Expiration Values that are <above/below/between> <count>. If the value of <above/below/between> is "between", then <count> will take on two values. The Payout Criterion then encompasses any Expiration Value that is less than or equal to than the greater of the two values and greater than or equal to the lesser of the two values.

Minimum Tick: The Minimum Tick size for the referred Contract shall be $0.01.

Position Accountability Level: The Position Accountability Level for the Contract shall be $25,000 per strike, per Member.

Last Trading Date: The Last Trading Date of the Contract will be the same as the Expiration Date.

Settlement Date: The Settlement Date of the Contract shall be no later than the day after the Expiration Date, unless the Market Outcome is under review pursuant to Rule 7.1.

Expiration Date: The Expiration Date of the Contract will be seven days following the release of <media>.

Expiration time: The Expiration time of the Contract shall be 10:00 AM ET.

Settlement Value: The Settlement Value for this Contract is $1.00.

Expiration Value: The Expiration Value is the value of the Underlying as documented by the Source Agency on the Expiration Date at the Expiration time.

Contingencies: Before Settlement, Kalshi may, at its sole discretion, initiate the Market Outcome Review Process pursuant to Rule 7.1 of the Rulebook. If an Expiration Value cannot be determined on the Expiration Date, Kalshi has the right to determine payouts pursuant to Rule 7.1 in the Rulebook.