BASEBALLENTITYSTAT

Scope: These rules shall apply to this contract.

Underlying: The Underlying for this Contract is the official attribution of <stat> in <time period> of <baseball game>. For team-specific markets, only statistics accumulated by the specified team count. For game totals, statistics from both teams are combined. Statistics recorded during regulation innings and extra innings shall count toward the Underlying, unless <time period> specifies otherwise. Revisions to the Underlying made after Expiration will not be accounted for in determining the Expiration Value.

Source Agency: The Source Agencies are, in hierarchical order, the league governing <baseball game>, the official scorer of <baseball game>, MLB.com, ESPN, Fox Sports, and the official broadcaster of <baseball game>.

Type: The type of Contract is an Event Contract.

Issuance: After the initial Contract, Contract iterations will be listed on an as-needed basis at the discretion of the Exchange and corresponding to the risk management needs of Members.

<entity>: <entity> refers to either a baseball team or a baseball player officially entered in <baseball game> as recognized by the governing body of the competition (e.g., MLB, NCAA, international federations) and specified by the Exchange. If <entity> is a team, it is defined by the franchise, school, or national side name as listed on the official schedule, and shall be tracked through official name changes and relocations. If <entity> is a player, it is defined by the athlete's full name as listed on the official roster of the governing body or team, with the full name governing where two or more players share the same surname. <entity> may also be referred to in the singular or plural, as any team or group of teams, or any player or group of players, identified with AND/OR logic, within a set of baseball games, teams, or players within teams (including within or representative of the whole season or tournament participants), or by distinguishing characteristics, and may also take the forms "Any" or "None."

<above/below/exactly/at least/between>: <above/below/exactly/at least/between> refers to comparison operators. "Above" means greater than (>), "below" means less than (<), "exactly" means equal to (=), "at least" means greater than or equal to (≥), and "between" means within an inclusive range (≥ lower bound and ≤ upper bound).

<count>: <count> refers to a numerical value specified by the Exchange. <count> may take the form of, but is not limited to, integer or non-integer values (e.g., 4 or 4.5). <count> may also take the form(s) of a cumulative or discrete value.

<stat>: <stat> refers to an official baseball statistic as recorded in the league's box score and/or play-by-play for the relevant competition (e.g., MLB, NCAA, international competitions). It may include, but is not limited to:

- *Batting statistics:* hits, runs, runs batted in (RBIs), home runs, doubles, triples, singles, total bases, walks, strikeouts, stolen bases, caught stealing, sacrifice flies, sacrifice bunts, hit by pitch, batting average (for the game), on-base percentage (for the game), slugging percentage (for the game), at-bats, plate appearances, grounded into double plays, and left on base.
- *Pitching statistics:* innings pitched, strikeouts, walks, hits allowed, runs allowed, earned runs, home runs allowed, wins, losses, saves, holds, blown saves, quality starts, complete games, shutouts, earned run average (for the game), WHIP (for the game), pitch count, strikes thrown, balls thrown, wild pitches, hit batters, and pickoffs.
- *Fielding statistics:* putouts, assists, errors, double plays turned, passed balls (for catchers), and fielding percentage (for the game).

When <stat> is specified in the singular (e.g., "home runs"), it denotes the count of that statistic; when multiple statistics are joined by AND/OR, "AND" refers to the cumulative numerical total across the listed statistics, and "OR" refers to the highest single count among them unless otherwise stated. <stat> may also denote an ordered event (e.g., first run scored, last hit, first strikeout, final out), in which case it refers to the first/last occurrence as recorded in the official play-by-play, including extra innings unless otherwise specified. Where permitted, <stat> may take the forms "Any" or "None", and may

also take on numerical values to further augment or define the statistic in question.

<time period>: <time period> refers to a segment of <baseball game> or the tournament at which <baseball game> is played specified by the Exchange. <time period> may take, but is not limited to, the following forms:

- Entire game, which refers to the time period encapsulating all innings played including extra innings
- Regulation only (or "through 9 innings"), which refers to the first nine innings with no extra innings
- Extra innings only, which refers to the 10th inning and beyond
- An inning or subsegment of the game specified in the singular or in the plural when used with AND/OR operators (e.g., first inning and second inning, first inning or third inning, innings 1-5, through 7 innings)
- Any inning across the entire game or a subset of the game, which may be satisfied if at least one of the aforementioned segments of the game meets the stated Payout Criterion
- Each inning across the entire game, or each subset of the game, which may be satisfied if ALL of the aforementioned segments of the game meet the stated Payout Criterion
- First X innings, which refers to innings 1 through X inclusive
- Last X innings, which refers to the final X innings of the game as played (including extra innings if applicable)
- A given segment or subsection of a competition, or the competition in its entirety
- By half-inning (top or bottom of specified innings)

<time period> may also take the forms of any segment in a set range, refer in the singular or the multiple, by distinguishing characteristics (e.g., any baseball game involving a team from California), "Any" or "None". Where not specified otherwise, <time period> shall be understood to refer to the entire game including extra innings.

<baseball game>: <baseball game> refers to either a single officially scheduled contest between two teams as recognized by Major League Baseball (MLB) or the governing body of the relevant competition (e.g., NCAA, international federations, minor leagues), or any baseball game within a set of baseball games, including an entire season or tournament. <baseball game> may be defined by the names of the teams involved, by the date of the game(s), by the stage of the season (e.g., regular season, playoffs, World Series, All-Star Game), by distinguishing characteristics, or by the special values "Any" or "None".

Payout Criterion: The Payout Criterion for the Contract encompasses the Expiration Values that the number of <stat> recorded by <entity> in <time period> of <baseball game> is <above/below/exactly/at least/between> <count>.

Additional clarification(s):

- Statistics are considered final at the conclusion of <baseball game>. Corrections made afterwards will not affect the value of the Contract.
- If <time period> is specified in the Contract Title, then <stat> must be achieved in that segment only; <stat> recorded outside of <time period> do not count.
- For player statistics, the player must appear in <baseball game> during <time period> for statistics to be recorded. If a player does not appear in <time period> but appears in other portions of the game, only statistics from <time period> count.
- Statistics accumulated in innings that are not completed (e.g., bottom of the 9th inning when the home team is winning) shall count toward the Underlying if those innings are part of <time period>.
- For pitching statistics measured in innings pitched, partial innings shall be counted according to the official scoring convention (e.g., 5.2 innings means 5 full innings plus 2 outs in the 6th inning).

Additional clarification(s) regarding game status:

- If <baseball game> is cancelled, postponed, or suspended prior to becoming an official game (as defined by league rules), and does not resume within 48 hours of the originally scheduled start time, all markets on <baseball game> will resolve to the last fair price as determined by the Exchange in its sole discretion.
- If <baseball game> is shortened, called, or otherwise ended before the regulation number of innings (e.g., due to

weather, curfew, or mercy rule), and the governing body declares the game official and records a winner, the market for the full game will resolve based on that official result. Markets for sub-game <time period> segments that were completed before the game was called will resolve based on the score at the end of those completed segments. Markets for sub-game <time period> segments that were not completed, or for statistics that could not be definitively determined before the game was called will resolve at the last fair market price as determined by the Exchange.

- If <baseball game> is delayed but resumes and completes within 48 hours of the originally scheduled start time, all markets remain valid and will settle based on the final official statistics.
- If a given <entity> or <player> is scratched from the starting lineup or does not appear in the starting lineup for <baseball game> at the start of the first pitch, the markets on <entity> or <player> performance in <baseball game> will resolve to the last fair price as determined by the Exchange in its sole discretion.
- If a given <entity> or <player> is removed from <baseball game> due to ejection, injury, or substitution after appearing in the game, the markets on <entity> or <player> will settle based on the end-of-game statistics if <entity> or <player> have recorded at least one plate appearance (for position players) or faced at least one batter (for pitchers).
- If a given <entity> or <player> is disqualified following <baseball game> due to rule violations, the markets on <entity> or <player> will settle based on the official statistics as finalized by the league, which may include adjustments for disqualification.
- If data for the results of <baseball game> is delayed or unavailable, the Exchange may wait 24 hours for it to become available. If, after 24 hours, the data remains unavailable, all markets on <baseball game> that cannot be settled due to missing data will resolve to the last fair price as determined by the Exchange in its sole discretion.
- If there is a change to the format of <baseball game> that materially affects markets on <baseball game> (e.g., change from 9 innings to 7 innings), the affected markets may be resolved to the last fair price as determined by the Exchange in its sole discretion.
- If a season is truncated mid-season, all markets deemed to be affected (e.g., total home runs over a season) by the Exchange may resolve to the last fair price as determined by the Exchange in its sole discretion.
- For doubleheader games, each game is treated as a separate <baseball game> unless explicitly specified otherwise in the Contract listing.
- If a forfeiture is declared, all markets will resolve to the last fair price as determined by the Exchange in its sole discretion, except where official statistics were recorded prior to forfeiture and <time period> was fully completed.
- If there is a dead-heat or tie for an ordered statistic (e.g., "first player to hit a home run" when two players hit home runs in the same half-inning), the official play-by-play timing will govern, with the player whose home run occurred first by play sequence being deemed the first. In cases where simultaneous achievement is recorded, all tied participants will resolve "Yes" at a Payout of ($1/(number of tied winners)) rounded down, and "No" at ($1 - "Yes" Payout).

If a natural person who is the primary subject of a Contract's Underlying or Payout Criterion dies prior to Expiration, Kalshi may, in its sole discretion, settle the Contract at the last traded price prior to the death. If Kalshi determines that trading activity was materially affected by the circumstances giving rise to the death, Kalshi may instead use the last traded price prior to such circumstances becoming known or reasonably anticipated by market participants. For purposes of this Rule, Kalshi may rely on an approximate time where the precise time is unknown or cannot be reasonably determined. If Kalshi determines that no last traded price represents a fair settlement, the Outcome Review Committee shall determine the fair settlement price. Kalshi may halt or pause trading in any such Contract (with public notice on Kalshi's website or the Platform) if it reasonably believes that the death of such person has occurred, is imminent, or that circumstances giving rise to the death may be occurring. Determinations of Kalshi and the Outcome Review Committee under this Rule are final and not subject to review.

Minimum Tick: The Minimum Tick size for the Contract shall be $0.01.

Position Accountability Level: The Position Accountability Level for the Contract shall be $25,000 per strike, per Member.

Last Trading Date: The Last Trading Date of the Contract will be the same as the Expiration Date. The Last Trading Time will be the same as the Expiration time.

Settlement Date: The Settlement Date of the Contract shall be no later than the day after the Expiration Date, unless the Market Outcome is under review pursuant to Rule 7.1.

Expiration Date: The latest Expiration Date of the Contract shall be the third day following the end of <baseball game>. If an event described in the Payout Criterion occurs, expiration will be moved to an earlier date and time in accordance with Rule 7.2.

Expiration time: The Expiration time of the Contract shall be 10:00 AM ET.

Settlement Value: The Settlement Value for this Contract is $1.00.

Expiration Value: The Expiration Value is the value of the Underlying as documented by the Source Agency on the Expiration Date at the Expiration time.

Contingencies: Before Settlement, Kalshi may, at its sole discretion, initiate the Market Outcome Review Process pursuant to Rule 7.1 of the Rulebook. If an Expiration Value cannot be determined on the Expiration Date, Kalshi has the right to determine payouts pursuant to Rule 7.1 in the Rulebook.