BASEBALLRFI

Scope: These rules shall apply to this contract.

Underlying: The Underlying for this Contract is whether any runs are scored in the first inning of <game> as recorded by the Source Agency. The Underlying is determined by the completion of the first inning (six total outs recorded) or by any run scored during the first inning. Revisions to the Underlying made after Expiration will not be accounted for in determining the Expiration Value.

Source Agency: The Source Agency is the league governing <game>.

Type: The type of Contract is an Event Contract.

Issuance: The Contract is based on the outcome of a recurrent data release, which is issued on a weekly basis during the season. Thus, Contract iterations will be issued on a recurring basis, and future Contract iterations will generally correspond to games throughout the season.

<game>: <game> refers to a specific game specified by the Exchange, identified by the two participating teams and the scheduled date.

<either team/team>: <either team/team> refers to whether the Contract covers any team scoring or a specific team scoring. "Either team" means either the home or away team. <team> refers to a specific Major League Baseball team.

<above/below/between/exactly/at least>: <above/below/between/exactly/at least> refers to the comparison operator that determines how the actual value is evaluated against <count>. - "above X" means greater than X (value > X) - "below X" means less than X (value < X) - "between X and Y" means greater than or equal to X and less than or equal to Y (X ≤ value ≤ Y) - "exactly X" means equal to X (value = X) - "at least X" means greater than or equal to X (value ≥ X)

Payout Criterion: The Payout Criterion for the Contract encompasses the Expiration Values where <either team/team> scores at least one run in the first inning of <game>.

For the purposes of this Contract:

First Inning Defined:

- The first inning consists of the top and bottom halves
- The top of the first ends when the visiting team records three outs
- The bottom of the first ends when the home team records three outs OR when the third out would occur but the game is called
- A complete first inning requires six total outs (three per team)

Run Scoring Determination:

- A run is scored when a player crosses home plate in accordance with MLB rules
- Runs scored on errors, wild pitches, balks, or any other means count
- The moment any run scores in the first inning, Yes contracts immediately resolve to Yes
- No contracts require the complete first inning (six outs) with zero runs to resolve to Yes

Suspended and Incomplete First Innings:

- If <game> is postponed before first pitch: Contract settles to last fair market price
- If first inning is not completed due to weather/suspension:
  - AND at least one run has scored: resolves to Yes
  - AND zero runs have scored: resolves to last fair market price

- If first inning completes but game is later suspended: Contract settles normally based on first inning result

Game Resumption Rules:

- If suspended during first inning at 0-0 and resumed within 48 hours: Contract remains active
- If suspended during first inning at 0-0 and not resumed within 48 hours: Contract settles to last fair market price
- If suspended after first inning completes: Contract has already settled based on first inning result

Special Circumstances:

- Playoff games suspended in first inning: Wait for resumption regardless of timeframe
- Pitching changes during first inning do not affect the Contract
- Protests, appeals, or replay reviews that change first inning scoring are incorporated if completed before Expiration

Minimum Tick: The Minimum Tick size for the Contract shall be $0.01.

Position Accountability Level: The Position Accountability Level for the Contract shall be $25,000 per strike, per Member.

Last Trading Date: The Last Trading Date of the Contract will be the same as the Expiration Date. The Last Trading Time will be the same as the Expiration time.

Settlement Date: The Settlement Date of the Contract shall be no later than the day after the Expiration Date, unless the Market Outcome is under review pursuant to Rule 7.1.

Expiration Date: The latest Expiration Date of the Contract shall be three days after the originally scheduled date of <baseball game>. If an event described in the Payout Criterion occurs (e.g., a winner is reported for <time period> or the game concludes with a tie), expiration will be moved to an earlier date and time in accordance with Rule 7.2.

Expiration time: The Expiration time of the Contract shall be 10:00 AM ET.

Settlement Value: The Settlement Value for this Contract is $1.00.

Expiration Value: The Expiration Value is the value of the Underlying as documented by the Source Agency on the Expiration Date at the Expiration time.

Contingencies: Before Settlement, Kalshi may, at its sole discretion, initiate the Market Outcome Review Process pursuant to Rule 7.1 of the Rulebook. If an Expiration Value cannot be determined on the Expiration Date, Kalshi has the right to determine payouts pursuant to Rule 7.1 in the Rulebook.