Official Product Name: “Will <nominee> win the most awards at <awards show>[a]?”

Rulebook: MOSTWINS

MOSTWINS

Scope: These rules shall apply to this contract.

Underlying: The Underlying for this Contract is the official final count of awards won by each nominee at <awards show> as documented by the Source Agencies after the completion of the entire awards ceremony. Revisions to the Underlying made after Expiration will not be accounted for in determining the Expiration Value.

Instructions: The Underlying can be found at the official <awards show> website and verified through Source Agency reporting. These instructions on how to access the Underlying are provided for convenience only and are not part of the binding Terms and Conditions of the Contract. They may be clarified at any time.

Source Agency: The Source Agencies are the official organizers of <awards show>, The New York Times, the Associated Press, Bloomberg News, Reuters, Axios, Politico, Semafor, The Information, The Washington Post, The Wall Street Journal, ABC, CBS, CNN, Fox News, MSNBC, NBC, Variety, The Hollywood Reporter, Deadline, Billboard, Rolling Stone, Entertainment Weekly, and the official social media accounts of <awards show>.

Type: The type of Contract is an Event Contract.

Issuance: After the initial Contract, Contract iterations will be listed on an as-needed basis at the discretion of the Exchange and corresponding to the risk management needs of Members.

<nominee>: <nominee> refers to an individual artist, group, band, duo, film, song, album, musical or artistic project, or collective entity specified by the Exchange.

<awards show>: <awards show> refers to a specific awards ceremony and year specified by the Exchange (e.g., "the 2025 Grammy Awards," "the 2025 Academy Awards"). The Exchange may list iterations of the Contract corresponding to different awards shows and years.

<date>: <date> refers to a calendar date specified by the Exchange. The Exchange may list iterations of the Contract corresponding to variations of <date>.

Payout Criterion: The Payout Criterion for the Contract encompasses the Expiration Values that <nominee> has won more total awards than any other individual nominee at <awards show>.

The count includes:

- All awards won during the televised ceremony
- All awards won during any pre-telecast or premiere ceremony that is part of the official <awards show> program
- Honorary, lifetime achievement, or special merit awards are NOT included in the count
- Awards awarded for work on <nominee> (e.g. acting in it) are included as being for <nominee>

Tie Resolution:

- If two or more nominees win an equal number of awards AND that number is the highest, then the market for each tied nominee will resolve so "Yes" holders receive $1/[the number of nominees with the highest count] rounded down to the nearest cent and "No" holders receive $1 minus the Yes payout[b].
- For example, if two nominees each win 5 awards and no other nominee wins more than 5, both "Yes" holders for those nominees receive $0.50 per share

The count does NOT include:

- Awards won by other artists (exclusive of nominee) for songs/works that sample or interpolate <nominee>'s work
- Certificates, nominations, or any recognition that is not an actual award win
- Awards won in previous years

Minimum Tick: The Minimum Tick size for the Contract shall be $0.01.

Position Accountability Level: The Position Accountability Level for the Contract shall be $25,000 per strike, per Member.

Last Trading Date: The Last Trading Date of the Contract will be the same as the Expiration Date. The Last Trading Time will be the same as the Expiration time.

Settlement Date: The Settlement Date of the Contract shall be no later than the day after the Expiration Date, unless the Market Outcome is under review pursuant to Rule 7.1.

Expiration Date: The latest Expiration Date of the Contract shall be one year after the scheduled date of <awards show>. If all awards have been presented and official final tallies are reported by Source Agencies, expiration will be moved to an earlier date and time in accordance with Rule 7.2.

Expiration time: The Expiration time of the Contract shall be 10:00 AM ET.

Settlement Value: The Settlement Value for this Contract is $1.00.

Expiration Value: The Expiration Value is the value of the Underlying as documented by the Source Agency on the Expiration Date at the Expiration time.

Contingencies: Before Settlement, Kalshi may, at its sole discretion, initiate the Market Outcome Review Process pursuant to Rule 6.3(d) of the Rulebook. If an Expiration Value cannot be determined on the Expiration Date, Kalshi has the right to determine payouts pursuant to Rule 6.3(b) in the Rulebook.