MOVIEDELAY

Scope: These rules shall apply to this contract.

Underlying: The Underlying for this Contract is the announced wide theatrical release date (or wide streaming release date) of <movie> in the United States. Revisions to the Underlying made after Expiration will not be accounted for in determining the Expiration Value.

Source Agency: The Source Agencies are the film's distributor, Box Office Mojo, The Numbers, IMDb Pro, Deadline Hollywood, The Hollywood Reporter, Variety, The New York Times, the Associated Press, Bloomberg News, Reuters, Entertainment Weekly, and Fandango.

Type: The type of Contract is an Event Contract.

Issuance: After the initial Contract, Contract iterations will be listed on an as-needed basis at the discretion of the Exchange and corresponding to the risk management needs of Members.

<movie>: <movie> refers to a specific film title specified by the Exchange, which may include the year or other distinguishing information if multiple films share similar titles.

<date>: <date> refers to the initially announced wide theatrical release date of <movie> in the United States as of Issuance, as specified by the Exchange. The Exchange may list iterations of the Contract corresponding to variations of <date>.

Payout Criterion: The Payout Criterion for the Contract encompasses the Expiration Values that <movie> will not be, or has not been, in wide release in the United States by the end of <date>, Eastern Time.

For the purpose of this Contract:

- The following do NOT count as wide release:
    - Film festival screenings or premieres
    - Critics/press screenings
    - International releases
    - Premium video-on-demand (PVOD) releases
    - One-night special events or Fathom Events
- If the film is cancelled entirely and never receives wide release, the market resolves to Yes.

Examples that would resolve to Yes:

- Movie release postponed from <date> to three months later
- Movie releases internationally on <date> but U.S. release pushed back

Minimum Tick: The Minimum Tick size for the Contract shall be $0.01.

Position Accountability Level: The Position Accountability Level for the Contract shall be $25,000 per strike, per Member.

Last Trading Date: The Last Trading Date of the Contract will be <date>. The Last Trading Time will be 11:59 PM ET.

Settlement Date: The Settlement Date of the Contract shall be no later than the day after the Expiration Date, unless the Market Outcome is under review pursuant to Rule 7.1.

Expiration Date: The latest Expiration Date of the Contract shall be one week after <date>. If an event described in the Payout Criterion occurs, expiration will be moved to an earlier date and time in accordance with Rule 7.2.

Expiration time: The Expiration time of the Contract shall be 10:00 AM ET.

Settlement Value: The Settlement Value for this Contract is $1.00.

Expiration Value: The Expiration Value is the value of the Underlying as documented by the Source Agency on the Expiration Date at the Expiration time.

Contingencies: Before Settlement, Kalshi may, at its sole discretion, initiate the Market Outcome Review Process pursuant to Rule 7.1 of the Rulebook. If an Expiration Value cannot be determined on the Expiration Date, Kalshi has the right to determine payouts pursuant to Rule 7.1 in the Rulebook.