

NBASEATTLE

Scope: These rules shall apply to this contract.

Underlying: The Underlying for this Contract is whether an NBA team is based in Seattle, Washington before <date>. Revisions to the Underlying made after Expiration will not be accounted for in determining the Expiration Value.

Source Agency: The Source Agencies are the National Basketball Association (NBA), NBA Board of Governors, official team announcements, the City of Seattle, King County, Climate Pledge Arena, ESPN, The Athletic, Sports Illustrated, NBA.com, the Seattle Times, the Associated Press, Bloomberg News, Reuters, and major sports networks including TNT, ABC, and NBA TV.

Type: The type of Contract is an Event Contract.

Issuance: After the initial Contract, Contract iterations will be listed on an as-needed basis at the discretion of the Exchange and corresponding to the risk management needs of Members.

<date>: <date> refers to a calendar date specified by the Exchange. The Exchange may list iterations of the Contract corresponding to variations of <date>.

Payout Criterion: The Payout Criterion for the Contract encompasses the Expiration Values that an NBA team plays at least one regular season home game in Seattle, Washington after Issuance and before <date>.

“NBA team in Seattle” means:

- A franchise that designates Seattle as its home city
- Plays home games at an arena within Seattle city limits or greater Seattle metro area
- Is a full NBA member (not G-League or exhibition only)
- Has been approved by the NBA Board of Governors

Qualifying scenarios:

- Expansion team awarded to Seattle
- Existing team relocates to Seattle
- Team returns to Seattle (e.g., SuperSonics revival)
- Team temporarily or permanently shares Seattle as home city

Key requirements:

- Must play at least ONE regular season game as the designated home team
- Preseason games do NOT qualify
- "Neutral site" games where Seattle hosts do NOT qualify
- Team must be officially based in Seattle (not just playing games there)

Geographic boundaries:

- Seattle city limits OR
- Venues marketed as “Seattle” by the team/NBA OR
- King County venues if team uses “Seattle” in name/marketing

The following do NOT qualify:

- NBA games in Seattle where neither team calls Seattle home
- G-League teams
- Exhibition or All-Star games
- Teams that announce Seattle move but haven't played there yet
- Summer League games
- Teams "exploring" Seattle without commitment

Resolution timing:

- Market resolves "Yes" when first regular season home game tips off
- Announcements of future moves without games played = "No"
- If team is approved but season starts after <date> = "No"

Minimum Tick: The Minimum Tick size for the Contract shall be \$0.01.

Position Accountability Level: The Position Accountability Level for the Contract shall be \$25,000 per strike, per Member.

Last Trading Date: The Last Trading Date of the Contract will be the day prior to <date>. The Last Trading Time will be 11:59 PM ET.

Settlement Date: The Settlement Date of the Contract shall be no later than the day after the Expiration Date, unless the Market Outcome is under review pursuant to Rule 7.1.

Expiration Date: The latest Expiration Date of the Contract shall be one week after <date>. If an event described in the Payout Criterion occurs, expiration will be moved to an earlier date and time in accordance with Rule 7.2.

Expiration time: The Expiration time of the Contract shall be 10:00 AM ET.

Settlement Value: The Settlement Value for this Contract is \$1.00.

Expiration Value: The Expiration Value is the value of the Underlying as documented by the Source Agency on the Expiration Date at the Expiration time.

Contingencies: Before Settlement, Kalshi may, at its sole discretion, initiate the Market Outcome Review Process pursuant to Rule 6.3(d) of the Rulebook. If an Expiration Value cannot be determined on the Expiration Date, Kalshi has the right to determine payouts pursuant to Rule 6.3(b) in the Rulebook.