NEXTCOIN

Scope: These rules shall apply to this contract.

Underlying: The Underlying for this Contract is new coins added to <platform> for trading. If multiple named tokens are listed on <platform> simultaneously, the market will resolve according to the token whose listed ticker comes first alphabetically. If a named token is listed simultaneously with a token that is not named in this market group, this market will resolve to the named token.

If <platform> takes the form of "Coinbase", the resolution source will be https://x.com/CoinbaseAssets. This market will resolve based on whichever asset is announced by @CoinbaseAssets first, regardless of the actual listing time. Note that announcements such as "Coinbase will add support for X" will suffice for this market, however announcements about coins being added to the roadmap will not. Revisions to the Underlying made after Expiration will not be accounted for in determining the Expiration Value.

Source Agency: The Source Agencies are Coinbase, Binance, and Robinhood.

Type: The type of Contract is an Event Contract.

Issuance: After the initial Contract, Contract iterations will be listed on an as-needed basis at the discretion of the Exchange and corresponding to the risk management needs of Members.

<coin>: <coin> refers to a digital asset specified by the Exchange. It may also take the form of "Other" or "None".
<set>: <set> refers to a set of digital assets.
<platform>: <platform> refers to a given digital asset trading platform. It may include Coinbase, Robinhood, and Binance.
<date>: <date> refers to a calendar date specified by the Exchange. The Exchange may list iterations of the Contract corresponding to variations of <date>.

Payout Criterion: The Payout Criterion for the Contract encompasses the Expiration Values that the next coin listed on <platform> among <set> is <coin>.

Minimum Tick: The Minimum Tick size for the Contract shall be $0.01.

Position Accountability Level: The Position Accountability Level for the Contract shall be $25,000 per strike, per Member.

Last Trading Date: The Last Trading Date of the Contract will be the same as the Expiration Date. The Last Trading Time will be the same as the Expiration time.

Settlement Date: The Settlement Date of the Contract shall be no later than the day after the Expiration Date, unless the Market Outcome is under review pursuant to Rule 7.1.

Expiration Date: The latest Expiration Date of the Contract shall be <date>. If an event encompassed by the Payout Criterion occurs for any coin, expiration will be moved to an earlier date and time in accordance with Rule 7.2.

Expiration time: The Expiration time of the Contract shall be 10:00 AM ET.

Settlement Value: The Settlement Value for this Contract is $1.00.

Expiration Value: The Expiration Value is the value of the Underlying as documented by the Source Agency on the Expiration Date at the Expiration time.

Contingencies: Before Settlement, Kalshi may, at its sole discretion, initiate the Market Outcome Review Process pursuant to Rule 6.3(d) of the Rulebook. If an Expiration Value cannot be determined on the Expiration Date, Kalshi has the right to determine payouts pursuant to Rule 6.3(b) in the Rulebook.