

FOOTBALLTOTALS

Scope: These rules shall apply to this contract.

Underlying: The Underlying for this Contract is the number of points scored recorded during <time period> of <game> on <date>. For team-specific markets, only statistics accumulated by the specified team count. For game totals, statistics from both teams are combined. Statistics recorded during regulation time and overtime periods shall count toward the Underlying, unless <time period> specifies otherwise. Revisions to the Underlying made after Expiration will not be accounted for in determining the Expiration Value.

Source Agency: The Source Agency is the league governing <game>.

Type: The type of Contract is an Event Contract.

Issuance: The Contract is based on the outcome of a recurrent data release. Thus, Contract iterations will be issued on a recurring basis, and future Contract iterations will generally correspond to games throughout the season.

<game>: <game> refers to the combined performance of both teams in a game, as specified by the Exchange.

<over/under>: <over/under> refers to whether the final score will be greater than (over) or less than (under) the specified <count>.

<count>: <count> refers to a numerical threshold specified by the Exchange. May include whole numbers or half-numbers (e.g., 47.5) or 0.

<time period>: <time period> refers to a specific portion of the game specified by the Exchange, which may include: full game (including overtime if played), first half, second half, specific quarter (Q1, Q2, Q3, Q4), overtime period only, or specific time ranges. If not specified, "full game" is assumed. Overtime counts for all markets unless stated otherwise.

<date>: <date> refers to the originally scheduled date of <game> in Eastern Time, specified by the Exchange.

Payout Criterion: The Payout Criterion for the Contract encompasses the Expiration Values where <game> records <over/under> <count> points during <time period> of <game>.

For the purposes of this Contract:

Game Completion Rules

- If <game> is suspended or abandoned after kickoff and is not scheduled to resume within 48 hours,, and the suspension occurs before fifty-five (55) minutes of play, all markets, except for those for which the relevant <time period> has definitively concluded (which will settle based on actual results from that completed <time period>) or for which the Payout Criterion has been definitively satisfied or definitively cannot be satisfied, will resolve to the last fair price as determined by the Exchange in its sole discretion.by Wednesday), all Contracts settle to the last fair market price prior to suspension
- If <game> reaches fifty-five (55) minutes of play, or if the governing league or organizer of <game> declares <game> to be complete or final regardless of the number of minutes of play elapsed, all markets shall settle based on what has occurred as of that point, regardless of whether <game> is thereafter suspended, abandoned, cancelled, or not completed. If <game> has not reached fifty-five (55) minutes of play and the governing league or organizer of <game> has not declared <game> to be complete or final, markets will resolve to the last fair price as determined by the Exchange in its sole discretion, except for those markets for which the relevant <time period> has definitively concluded or for which the Payout Criterion has been definitively satisfied or definitively cannot be satisfied.
- If <game> is postponed but scheduled to commence or re-commence within 48 hours of the originally scheduled date,

markets on <game> shall remain open.

- **Forfeit:** If a team forfeits <game> before the game has started (i.e., before the opening kickoff), all markets on <game> will resolve to the last fair price as determined by the Exchange in its sole discretion. If a team forfeits <game> after the game has started, settlement follows the official determination of the final result by the governing league or organizer of <game>.
- **Venue Change:** If the venue of <game> is changed but the designated home and away teams remain the same and the game is played within forty-eight (48) hours of the originally scheduled date, all markets remain open and will resolve based on the official final result. If the home/away designation is reversed, or if the game is moved outside that forty-eight (48) hour window, all markets will resolve to the last fair price as determined by the Exchange in its sole discretion. For games designated as neutral-site contests (e.g., International Series games, Super Bowl, conference championship games at predetermined sites), both venues are considered neutral for the purpose of Contract resolution, and "home" and "away" designations follow official league or organizer designations for record-keeping purposes.

Minimum Tick: The Minimum Tick size for the Contract shall be \$0.01.

Position Accountability Level: The Position Accountability Level for the Contract shall be \$25,000 per strike, per Member.

Last Trading Date: The Last Trading Date of the Contract will be the same as the Expiration Date. The Last Trading Time will be the same as the Expiration time.

Settlement Date: The Settlement Date of the Contract shall be no later than the day after the Expiration Date, unless the Market Outcome is under review pursuant to Rule 7.1.

Expiration Date: The latest Expiration Date of the Contract shall be the fifteenth day following <game>. If an event described in the Payout Criterion occurs, expiration will be moved to an earlier date and time in accordance with Rule 7.2.

Expiration time: The Expiration time of the Contract shall be 10:00 AM ET.

Settlement Value: The Settlement Value for this Contract is \$1.00.

Expiration Value: The Expiration Value is the value of the Underlying as documented by the Source Agency on the Expiration Date at the Expiration time.

Contingencies: Before Settlement, Kalshi may, at its sole discretion, initiate the Market Outcome Review Process pursuant to Rule 6.3(d) of the Rulebook. If an Expiration Value cannot be determined on the Expiration Date, Kalshi has the right to determine payouts pursuant to Rule 6.3(b) in the Rulebook.