

NYTOAI

Scope: These rules shall apply to this contract.

Underlying: The Underlying for this Contract is judgments of <court> regarding The New York Times' lawsuit against OpenAI issued between Issuance and <date>. Revisions to the Underlying made after Expiration will not be accounted for in determining the Expiration Value.

Source Agency: The Source Agency is Public Access to Court Electronic Records.

Type: The type of Contract is an Event Contract.

Issuance: The Contract will be listed on a custom basis in accordance with the case's movement through the judicial system.

<date>: <date> refers to a calendar date specified by Kalshi. Kalshi may list iterations of the Contract corresponding to different statistical periods of <date>.

<court>: <court> refers to a particular Court of the United States specified by Kalshi. For the initial iteration of the Contract, <court> will have a value of the District Court for the Southern District of New York. If it is appealed successfully, <court> will take the value of relevant reviewing court, which can include a district court, circuit court, or Supreme Court.

Payout Criterion: The Payout Criterion for the Contract encompasses the Expiration Values that any of the respondents have been found civilly liable for any of the counts alleged by the Times.

Minimum Tick: The Minimum Tick size for the referred Contract shall be 0.001.

Position Accountability Level: The Position Accountability Level for the \$1 referred Contract shall be 25,000 contracts per Member.

Last Trading Date: The Last Trading Date of the Contract will be the sooner of the date of the first 10:00 AM ET following the occurrence of an event encompassed by the Payout Criterion, (whereupon the Last Trading Time will be 10:00 AM ET), an announcement by the Times that they have fully settled the claims against OpenAI, or <date> (whereupon the Last Trading Time will be 11:59 PM ET).

Settlement Date: The Settlement Date of the Contract shall be no later than the day after the Expiration Date, unless the Market Outcome is under review pursuant to Rule 7.1.

Expiration Date: The Expiration Date of the Contract shall be the sooner of the date of the first 10:00 AM ET following the occurrence of an event that is encompassed in the Payout Criterion, an announcement by the Times that they have fully settled the claims against OpenAI, or the first 10:00 AM ET after <date>.

Expiration time: The Expiration time of the Contract shall be 10:00 AM ET.

Settlement Value: The Settlement Value for this Contract is \$1.00.

Expiration Value: The Expiration Value is the value of the Underlying as documented by the Source Agency on the Expiration Date at the Expiration time.

Contingencies: Before Settlement, Kalshi may, at its sole discretion, initiate the Market Outcome Review Process pursuant to Rule 6.3(c) of the Rulebook.