POSITIONNETWORTH

Scope: These rules shall apply to this contract.

Underlying: The Underlying for this Contract is the net worth ranking and associated net worth valuation of <person> in <geography> <time period> as reported by the Source Agency. Revisions to the Underlying made after Expiration will not be accounted for in determining the Expiration Value.

Source Agency: The Source Agencies are, in hierarchical order, Forbes (including the Forbes Real-Time Billionaires list and Forbes annual wealth rankings), Bloomberg (including the Bloomberg Billionaires Index), The Wall Street Journal, Financial Times, Reuters, The Associated Press, The New York Times.

Type: The type of Contract is an Event Contract.

Issuance: After the initial Contract, Contract iterations will be listed on an as-needed basis at the discretion of the Exchange and corresponding to the risk management needs of Members.

<person>: <person> refers to an individual, group of individuals, or entity specified by the Exchange. This may include (but is not limited to):

- A specific named individual identified by their legal name or widely recognized public name
- Multiple individuals using AND logic (all must satisfy the criterion) or OR logic (any one suffices)
- An individual identified by their title, position, or role if unambiguous at the time of listing (e.g., "the sitting CEO of <company>")
- "Any member of" a specified family, organization, or group

The identity of <person> shall be determined at the time of listing and shall remain consistent throughout the life of the Contract. Legal name changes, title changes, or changes in affiliation do not create a new <person> for purposes of this Contract and will be announced by the Exchange if relevant.

<position>: <position> refers to a specific ordinal rank or descriptive ranking category within a defined universe of individuals or entities, as specified by the Exchange. <position> may take the form of:

- A specific ordinal ranking (e.g., "richest person," "second wealthiest individual," "#1 ranked")
- A range or threshold-based descriptor (e.g., "one of the first five")
- "Any" position or "None" as specified by the Exchange

Where <position> refers to a range, the Contract shall resolve "Yes" if <person> satisfies any rank within the stated range as of the applicable measurement time. Where <position> refers to a singular ordinal rank or boundary of a position range, the Contract shall resolve "Yes" only if <person> holds exactly that position.

<net worth>: <net worth> refers to a specific net worth value, threshold, or range as specified by the Exchange, and may serve either as a standalone payout condition or as a qualifying criterion alongside <position>. <net worth> shall be expressed in USD unless otherwise specified by the Exchange. <net worth> may take the form of:

- A specific numeric value (e.g., "$100 billion")
- A comparison-based threshold (e.g., "above $50 billion," "at least $200 billion")
- A range (e.g., "between $80 billion and $120 billion," inclusive of both endpoints unless otherwise stated)
- A relative value (e.g., "above <person>'s net worth as of <date>")
- "Any" or "None" as specified by the Exchange

Where <net worth> operates as a standalone condition, the Contract shall resolve based solely on whether <person>'s reported net worth meets the specified criterion at the applicable measurement time, without regard to <person>'s relative rank among others. Where <net worth> operates as a qualifying condition in conjunction with <position>, both criteria must be satisfied for the Contract to resolve "Yes."

All net worth figures shall be determined using the valuation methodology and figures as reported or estimated by the Source Agency, in the currency and rounding conventions used by that Source Agency. Rounding to two decimal places shall be assumed unless otherwise specified by the Exchange.

<geography>: <geography> refers to a specific geographic scope or jurisdiction within which the ranking or net worth measurement is defined, as specified by the Exchange. <geography> may refer to:

- A specific country, nation, or sovereign state (e.g., "the United States," "France")
- A sub-national region, state, province, or territory (e.g., "California," "the European Union")
- A continent or multi-national region (e.g., "Asia," "Latin America")
- A global or worldwide scope (e.g., "the world," "globally")
- A specific institutional, sectoral, or industry-defined universe (e.g., "technology sector billionaires," "self-made billionaires")
- "Any" or "None" as specified by the Exchange

Where <geography> refers to a country or region, <person>'s inclusion within that geographic scope shall be determined by the Source Agency's classification methodology, which may be based on citizenship, residency, domicile, primary business operations, or other criteria used by that Source Agency. The Exchange will specify the applicable geographic scope at the time of listing. If the Source Agency does not publish a geographically restricted ranking, the Exchange may use the global ranking and restrict the applicable universe to individuals affiliated with <geography> as determined at the Exchange's discretion, which will be announced to Members.

<time period>: <time period> refers to a specific range of time as specified by the Exchange. This may be defined by exact dates (e.g., "between January 1, 2026, and December 31, 2026"), relative markers (e.g., "before July 1, 2027"), an event (e.g., "during the fiscal year"), or broader intervals (e.g., "Q1–Q2 2027," "calendar year 2026"). "Between" is inclusive of both endpoints, while "before" and "after" exclude the specified date unless stated otherwise. <time period> may also refer to "Any" or "None," to multiple dates (even if non-consecutive), or to a singular and discrete date or time. Where <time

period> specifies a range and the Payout Criterion requires <person> to hold <position> or meet <net worth> at any point during the range, a single confirmed instance within that range is sufficient to satisfy the criterion.

Payout Criterion: The Payout Criterion for the Contract encompasses the Expiration Values that <person> is the <position> to have <net worth> in <geography> <time period>, as reported by the Source Agency.

Additional clarification(s):

- "Net worth" for purposes of this Contract refers to the estimated total value of <person>'s assets (including equity stakes, liquid assets, real estate, and other holdings) minus liabilities, as calculated and reported by the Source Agency using its standard methodology. Interim revisions or restatements by the Source Agency after the Expiration Date shall not be taken into account.

- Where <position> refers to a singular ordinal rank and two or more individuals (including <person>) are reported as tied at that rank by the Source Agency, the Contract shall resolve "Yes" if the Source Agency's own tie-breaking methodology places <person> at the specified <position>. If the Source Agency applies no tie-breaking rule and the tie is not broken by the Expiration Date, the Contract shall resolve such that holders of "Yes" Contracts on persons tied at that position receive $1/(number of persons tied at that position) and holders of "No" receive ($1 - "Yes" Payout).

- Where <position> refers to a singular ordinal rank and a tie at a higher rank causes <position> to be skipped (e.g., two individuals tie for first place, causing the second place rank to be vacant), the Contract shall resolve "No" for any individual claimed to hold the skipped rank.

- Where <person> is not listed or tracked by the Source Agency within the applicable <geography> at the time of resolution, the Exchange may, at its discretion, (i) reference an alternative ranking published by the Source Agency that encompasses <person>, (ii) consult a secondary Source Agency, or (iii) initiate the Market Outcome Review Process pursuant to Rule 7.1. Such determination will be announced to Members.

- Where <person> represents a legal entity, family trust, holding company, or other non-individual structure, net worth shall be assessed on a consolidated basis attributable to <person> as reported by the Source Agency.

- If the Source Agency publishes intraday or real-time estimates (e.g., Bloomberg Billionaires Index), the Expiration Value shall be determined using the figure published by the Source Agency at or most recently prior to the Expiration time on the Expiration Date, unless the Exchange specifies otherwise at the time of listing.

- If no net worth data is available from any Source Agency for <person> in <geography> by the Expiration Date, all non-"None" strikes shall resolve to "No," and the Exchange may initiate the Market Outcome Review Process pursuant to Rule 7.1.

- Posthumous or honorary designations of wealth or rank shall not be counted toward satisfaction of the Payout Criterion.[a]

If a natural person who is the primary subject of a Contract's Underlying or Payout Criterion dies prior to Expiration, Kalshi may, in its sole discretion, settle the Contract at the last traded price prior to the death. If Kalshi determines that trading activity was materially affected by the circumstances giving rise to the death, Kalshi may instead use the last traded price prior to such circumstances becoming known or reasonably anticipated by market participants. For purposes of this Rule, Kalshi may rely on an approximate time where the precise time is unknown or cannot be reasonably determined. If Kalshi determines that no last traded price represents a fair settlement, the Outcome Review Committee shall determine the fair settlement price. Kalshi may halt or pause trading in any such Contract (with public notice on Kalshi's website or the Platform) if it reasonably believes that the death of such person has occurred, is imminent, or that circumstances giving rise to the death may be occurring. Determinations of Kalshi and the Outcome Review Committee under this Rule are final and not subject to review.

Minimum Tick: The Minimum Tick size for the Contract shall be $0.01.

Position Accountability Level: The Position Accountability Level for the Contract shall be $25,000 per strike, per Member.

Last Trading Date: The Last Trading Date of the Contract will be the Expiration Date. The Last Trading Time will be the Expiration time.

Settlement Date: The Settlement Date of the Contract shall be no later than the day after the Expiration Date, unless the Market Outcome is under review pursuant to Rule 7.1.

Expiration Date: The latest Expiration Date of the Contract shall be one week after the final day of <time period>. If an event described in the Payout Criterion occurs, expiration will be moved to an earlier date and time in accordance with Rule 7.2.

Expiration time: The Expiration time of the Contract shall be 10:00 AM ET.

Settlement Value: The Settlement Value for this Contract is $1.00.

Expiration Value: The Expiration Value is the value of the Underlying as documented by the Source Agency on the Expiration Date at the Expiration time.

Contingencies: Before Settlement, Kalshi may, at its sole discretion, initiate the Market Outcome Review Process pursuant to Rule 7.1 of the Rulebook. If an Expiration Value cannot be determined on the Expiration Date, Kalshi has the right to determine payouts pursuant to Rule 7.1 in the Rulebook.

APPENDIX B – TRADING PROHIBITIONS

In addition to the general prohibition against trading on material nonpublic information, the Exchange will institute additional prohibitions for trading the contract. Persons under 18 years of age are not permitted to create Kalshi accounts. The following individuals will be prohibited from trading:

- Employees, contractors, and affiliates of the Source Agencies (Forbes and Bloomberg, and any secondary Source Agency utilized for resolution), including any individual with access to unpublished net worth estimates, draft rankings, methodology adjustments, or embargoed wealth data;
- <person> themselves, any individual who is <person> for purposes of a given Contract iteration, or any immediate family member, agent, representative, trustee, or entity acting on behalf of or under the direction of <person>, to the extent that such individual or entity could directly influence or has advance knowledge of the net worth or ranking outcome on which the Contract is based;
- Any individual or entity with access to material non-public information regarding <person>'s net worth, asset valuations, pending transactions, undisclosed investment positions, or other information that would foreseeably affect <person>'s reported net worth or relative ranking prior to its publication by the Source Agency;
- Any individual or entity with the ability to exert influence on the Contract's Market Outcome, including but not limited to financial advisors, investment bankers, auditors, attorneys, and accountants with privileged access to <person>'s balance sheet or pending transactions of material size;
- Any employee or affiliate of an entity that controls, manages, or materially influences a significant portion of <person>'s assets, to the extent that such individual has access to information not available to the public regarding the valuation or disposition of those assets.