# PROJECTDEPLOY

**Scope:** These rules shall apply to this contract.

**Underlying:** The Underlying for this Contract is the deployment of <protocol/project> on <blockchain> mainnet after Issuance and before <date>. Revisions to the Underlying made after Expiration will not be accounted for in determining the Expiration Value.

**Source Agency:** The Source Agencies are <protocol/project>, <blockchain> Foundation, CoinDesk, CoinTelegraph, The Block, Decrypt, DeFi Llama, the official blockchain explorer for <blockchain>, Etherscan, Polygonscan, Arbiscan, Base Explorer, Solscan, BscScan, GitHub repositories of <protocol/project>, official documentation sites, The New York Times, the Associated Press, Bloomberg News, Reuters, Axios, The Information, and The Wall Street Journal.

**Type:** The type of Contract is an Event Contract.

**Issuance:** After the initial Contract, Contract iterations will be listed on an as-needed basis at the discretion of the Exchange and corresponding to the risk management needs of Members.

**<protocol/project>:** <protocol/project> refers to a decentralized application, protocol, smart contract system, or blockchain service specified by the Exchange. This includes the protocol's official entity, foundation, development team, or DAO acting on behalf of the protocol. It may also refer to protocols/projects by characteristic, e.g., “Any”.

**<blockchain>:** <blockchain> refers to a specific blockchain network or Layer 2 solution specified by the Exchange. This includes mainnet versions of Layer 1 blockchains (e.g., Ethereum, Solana, Avalanche), Layer 2 solutions (e.g., Arbitrum, Optimism, Base, zkSync), sidechains (e.g., Polygon PoS), or other blockchain networks. It may also refer to protocols/projects by characteristic, e.g., “Any”.

**<date>:** <date> refers to a calendar date specified by the Exchange. The Exchange may list iterations of the Contract corresponding to variations of <date>.

**Payout Criterion:** The Payout Criterion for the Contract encompasses the Expiration Values indicating that <protocol/project> has successfully deployed on <blockchain> mainnet after Issuance and before <date>.

For the purposes of this Contract, a "deployment on <blockchain> mainnet" is defined as when ALL of the following criteria are met:

- Smart contracts or code for <protocol/project> have been deployed to <blockchain> mainnet (not testnet)
- The deployment has been officially announced or confirmed by <protocol/project>
- Core functionality of the protocol is operational on <blockchain>
- Users can interact with the protocol on <blockchain> through at least one interface (web app, CLI, or direct contract interaction)
- The deployment is publicly accessible (not restricted to whitelisted addresses only)

The following SHALL constitute a deployment:

- Full protocol launch with all features operational on <blockchain>
- Partial deployment with core features operational (e.g., "beta" or "v1" launch)

- Migration of existing protocol from another blockchain to <blockchain>
- Deployment of a new version or fork of the protocol on <blockchain>
- Multi-chain expansion where <blockchain> is added as a supported network
- Deployment through official bridges or cross-chain infrastructure
- Launch of protocol-specific Layer 2 or Layer 3 on top of <blockchain>

The following SHALL NOT constitute a deployment:

- Testnet deployments regardless of functionality
- Announcement of future deployment without actual smart contract deployment
- Deployment of placeholder or proxy contracts without functionality
- Private or permissioned deployments accessible only to team/investors
- Deployment of auxiliary contracts (e.g., governance tokens) without core protocol functionality
- Third-party forks or clones not endorsed by <protocol/project>
- Wrapped or synthetic versions of the protocol created by other parties without protocol/project endorsement
- Deployment on a different blockchain than specified (e.g., deploying on Polygon when <blockchain> is Ethereum)
- Deployment on Layer 2s when <blockchain> specifies Layer 1

Resolution scenarios:

- If <protocol/project> deploys functional smart contracts on <blockchain> on January 15, with <date> being February 1, the market resolves to "Yes"
- If <protocol/project> only deploys on testnet before <date>, the market resolves to "No"
- If <protocol/project> announces deployment but doesn't execute it before <date>, the market resolves to "No"

Examples that WOULD resolve to Yes:

- Uniswap deploys V4 contracts on Arbitrum mainnet and users can swap tokens
- Aave launches lending markets on Base with deposit/borrow functionality
- A gaming protocol deploys on Solana mainnet with playable features
- MakerDAO deploys a new version of DAI on Optimism
- Protocol deploys in "beta" on mainnet with limited but functional features

Examples that WOULD NOT resolve to Yes:

- Protocol announces "coming to <blockchain> soon" but doesn't deploy
- Protocol deploys on Goerli testnet (Ethereum testnet) when <blockchain> is Ethereum
- Protocol deploys on Polygon when <blockchain> specified is Arbitrum
- Smart contracts are deployed but frontend remains "coming soon"
- Only governance token is deployed without actual protocol functionality
- Deployment is made but immediately paused/disabled due to bugs

**Minimum Tick:** The Minimum Tick size for the Contract shall be $0.01.

**Position Accountability Level:** The Position Accountability Level for the Contract shall be $25,000 per strike, per Member.

**Last Trading Date:** The Last Trading Date of the Contract will be the day prior to <date>. The Last Trading Time will be 11:59 PM ET.

**Settlement Date:** The Settlement Date of the Contract shall be no later than the day after the Expiration Date, unless the Market Outcome is under review pursuant to Rule 7.1.

**Expiration Date:** The latest Expiration Date of the Contract shall be one week after <date>. If an event described in the Payout Criterion occurs, expiration will be moved to an earlier date and time in accordance with Rule 7.2.

**Expiration time:** The Expiration time of the Contract shall be 10:00 AM ET.

**Settlement Value:** The Settlement Value for this Contract is $1.00.

**Expiration Value:** The Expiration Value is the value of the Underlying as documented by the Source Agency on the Expiration Date at the Expiration time.

**Contingencies:** Before Settlement, Kalshi may, at its sole discretion, initiate the Market Outcome Review Process pursuant to Rule 6.3(d) of the Rulebook. If an Expiration Value cannot be determined on the Expiration Date, Kalshi has the right to determine payouts pursuant to Rule 6.3(b) in the Rulebook.