APPENDIX A – CONTRACT TERMS AND CONDITIONS

Official Product Name: “Will there be <above/below/exactly/between/at least> <count> <measurement units> of precipitation in <area> in <time period>?”

Rulebook: RAINGLOBALPERIOD

RAINGLOBALPERIOD

Scope: These rules shall apply to this contract.

Underlying: The Underlying for this Contract is the <measurement units> of precipitation observed in <area> in <time period>. Revisions to the Underlying made after Expiration will not be accounted for in determining the Expiration Value.

Source Agency: The Source Agency is <source>.

Type: The type of Contract is an Event Contract.

Issuance: After the initial Contract, Contract iterations will be listed on an as-needed basis at the discretion of the Exchange and corresponding to the risk management needs of Members.

<above/below/exactly/between/at least> : <above/below/exactly/between/at least> refers to comparison operators. "Above" means greater than (>), "below" means less than (<), "exactly" means equal to (=) when rounded to two decimal places, "at least" means greater than or equal to (≥), and "between" means within an inclusive range (≥ lower bound and ≤ upper bound), unless otherwise specified by the Exchange.

<source>: <source> may refer to a single source agency or multiple source agencies specified by the Exchange. Where <source> takes the form of multiple source agencies, the Exchange may specify whether they are listed in hierarchical order, with hierarchical ordering from most to least authoritative assumed by convention.

<count>: <count> refers to a numerical value specified by the Exchange.

<measurement units> : <measurement units> refers to the relevant units of measurement specified by the Exchange. These may include, but are not limited to centimeters, millimeters, inches, meters, or other measurements. Where relevant, such units may be defined by up to two decimal places, or rounded to two decimal places.

<area> : <area> refers to a geographic location specified by the Exchange. It may take the form of a specific geographic location, geographic location(s) in the singular or the plural, geographic location(s) by distinguishing characteristics, geographic location(s) that are an element of a set of geographic location(s), or take the forms “Any” or “None”. Unless otherwise stated, <area> will be defined by the data received from the primary official weather measurement station(s) for that location as designated by the National Weather Service, or as otherwise specified by the Exchange.

<time period> : <time period> refers to a specific range of time as specified by the Exchange. This may be defined by exact dates or times (e.g., “between January 1, 2026, and December 31, 2026”), relative markers (e.g., “before July 1, 2027”), an event (e.g., “the duration of the address”), or broader intervals (e.g., “Q1–Q2 2027,” “January–March 2026”). “Between” is inclusive of both endpoints, while “before” and “after” exclude the specified date unless stated otherwise. <time period> may also refer to “Any” or “None”, to multiple dates (even if non-consecutive), or to a singular and discrete date or time.

Payout Criterion: The Payout Criterion for the Contract encompasses the Expiration Values that the total precipitation recorded in <area> in <time period> is <above/below/exactly/between/at least> <count> <measurement units>.

Additional clarification(s):

- “Total precipitation” means the sum of all liquid-equivalent rainfall and melted frozen precipitation (including snow, sleet, and hail) officially measured and reported by the Source Agency for <area> during <time period>.
- The total precipitation shall equal the sum of all daily precipitation values reported by Source Agencies for the entirety of <time period>. If the Source Agency publishes a direct total for <time period> (e.g. monthly or weekly accumulation), that value shall be used instead of a daily sum. If <time period> does not align with the Source Agency’s reporting cycle (e.g., part-month or part-week intervals), the total precipitation shall be the sum of all daily values occurring within the defined start and end dates of <time period>.
- “Trace” amounts (T) are counted as 0.00 <measurement units>.

- Missing daily values are counted as 0.00 <measurement units> .
- Forecast or projected precipitation values do not count.
- Only initial non-preliminary reported values shall be used for the purpose of resolution unless otherwise explicitly specified by the Exchange. Corrections that the Exchange determines, in its sole discretion, do not remedy a material error shall not supersede earlier values, unless initial values released are preliminary.
- If the Exchange determines, in its sole discretion, that the initial non-preliminary publication contains a material error, it may delay Expiration until the earlier of (i) publication of revised data or (ii) the Expiration Date. If data issues persist in subsequent publications, the Exchange may continue to delay Expiration until the earlier of (i) publication of non-erroneous data or (ii) the Expiration Date. If no reliable data is available by the Expiration Date, all markets will resolve to the last fair price, as determined by the Exchange in its sole discretion.
- The Source Agency's unit of record governs. Where the Exchange lists the Contract in a different unit, conversions shall use 1 inch = 25.4 millimeters = 2.54 centimeters = 0.0254 meters, with values rounded to two decimal places.

Minimum Tick: The Minimum Tick size for the Contract shall be $0.01.

Position Accountability Level: The Position Accountability Level for the Contract shall be $25,000 per strike, per Member.

Last Trading Date: The Last Trading Date of the Contract will be the last day of <time period>. The Last Trading Time will be one minute prior to the end of <time period>.

Settlement Date: The Settlement Date of the Contract shall be no later than the day after the Expiration Date, unless the Market Outcome is under review pursuant to Rule 7.1.

Expiration Date: The latest Expiration Date of the Contract shall be one week after the final day of <time period>. If an event described in the Payout Criterion occurs, expiration will be moved to an earlier date and time in accordance with Rule 7.2.

Expiration time: The Expiration time of the Contract shall be 10:00 AM ET.

Settlement Value: The Settlement Value for this Contract is $1.00.

Expiration Value: The Expiration Value is the value of the Underlying as documented by the Source Agency on the Expiration Date at the Expiration time.

Contingencies: Before Settlement, Kalshi may, at its sole discretion, initiate the Market Outcome Review Process pursuant to Rule 7.1 of the Rulebook. If an Expiration Value cannot be determined on the Expiration Date, Kalshi has the right to determine payouts pursuant to Rule 7.1 in the Rulebook.