

RAINM

Scope: These rules shall apply to this contract.

Underlying: The Underlying for this Contract is the total monthly precipitation (in inches) recorded at the National Weather Service (NWS) weather station specified as <city> during <month>, as reported in the first Daily Climate Report published by the NWS Weather Forecast Office that contains precipitation data for all calendar days of <month>. The measurement is the monthly precipitation total as stated in that report. Revisions to the Underlying made after Expiration will not be accounted for in determining the Expiration Value.

Instructions: The Underlying can be found at: <https://www.weather.gov/wrh/climate> (NOWData) or the applicable NWS Weather Forecast Office website. These instructions on how to access the Underlying are provided for convenience only and are not part of the binding Terms and Conditions of the Contract. They may be clarified at any time.

Source Agency: The Source Agencies are the National Weather Service (NWS) and the National Oceanic and Atmospheric Administration (NOAA).

Type: The type of Contract is an Event Contract.

Issuance: The Contract is based on the outcome of a recurrent data release, which is issued on a monthly basis. Thus, Contract iterations will be issued on a recurring basis, and future Contract iterations will generally correspond to the next month.

<city>: <city> refers to a specific NWS weather station identified by its official station ID and location name as specified by the Exchange (e.g., "KORD - Chicago O'Hare International Airport, IL"). The station must be one for which the NWS Weather Forecast Office publishes Daily Climate Reports.

<month>: <month> refers to a calendar month and year specified by the Exchange (e.g., "July 2025"). The Exchange may list iterations of the Contract corresponding to variations of <month>.

<count>: <count> refers to a precipitation amount in inches specified by the Exchange. The Exchange may list iterations of the Contract with <count> levels that fall within an inclusive range between 0.00 and 100.00 at consecutive increments of 0.01.

<above/below/between/exactly/at least>: <above/below/between/exactly/at least> refers to comparison operators. "Above" means greater than (>), "below" means less than (<), "exactly" means equal to (=), "at least" means greater than or equal to (≥), and "between" means within an range inclusive of the lower bound and exclusive of the upper bound (≥ lower bound and < upper bound) unless otherwise stated by the Exchange.

Payout Criterion: The Payout Criterion for the Contract encompasses the Expiration Values where the total precipitation for <month> at <city> is <above/below/between/exactly/at least> <count> inches, as determined by the first Daily Climate Report published by the NWS that contains precipitation data for all calendar days of <month>.

For purposes of this Contract:

- The "first Daily Climate Report to include the whole month's data" means the earliest-

dated Daily Climate Report from the applicable NWS Weather Forecast Office that contains recorded precipitation values (including zero and trace amounts) for every calendar day from the first through the end of the last day of <month>.

- "Trace" amounts (reported as "T") are counted as 0.00 inches for threshold comparison purposes.
- If any day within <month> is listed as "Missing" (M) in the first complete report, that day shall be counted as 0.00 inches.
- The monthly total stated in the Daily Climate Report shall be used. If the report provides only daily values without a stated monthly total, Kalshi shall sum the daily values.
- Only the first qualifying Daily Climate Report is determinative. Subsequent corrections, amendments, or revised reports issued after the first complete report—including final LCD data—shall not affect market resolution.

Examples that would resolve the market to Yes (assuming <count> = 3.00 inches and comparison is "at least"):

- The first Daily Climate Report for <month> shows a monthly precipitation total of 3.25 inches.
- The first Daily Climate Report shows a monthly total of exactly 3.00 inches.
- The first Daily Climate Report shows a monthly total of 4.50 inches, even if a later revised report corrects this to 2.80 inches.

Examples that would NOT resolve the market to Yes (assuming <count> = 3.00 inches and comparison is "at least"):

- The first Daily Climate Report for <month> shows a monthly precipitation total of 2.99 inches.
- A revised Daily Climate Report issued after the first complete report shows 3.50 inches, but the first complete report showed 2.75 inches.
- The final LCD data shows 3.10 inches, but the first Daily Climate Report showed 2.90 inches.

Minimum Tick: The Minimum Tick size for the Contract shall be \$0.001.

Position Accountability Level: The Position Accountability Level for the Contract shall be \$25,000 per strike, per Member.

Last Trading Date: The Last Trading Date of the Contract will be the last calendar day of <month>. The Last Trading Time will be 11:59 PM ET.

Settlement Date: The Settlement Date of the Contract shall be no later than the day after the Expiration Date, unless the Market Outcome is under review pursuant to Rule 7.1.

Expiration Date: The latest Expiration Date of the Contract shall be 15 days after the end of <month>. If NWS releases the complete monthly precipitation total for <city> for <month>, expiration will be moved to an earlier date and time in accordance with Rule 7.2.

Expiration time: The Expiration time of the Contract shall be 10:00 AM ET.

Settlement Value: The Settlement Value for this Contract is \$1.00.

Expiration Value: The Expiration Value is the value of the Underlying as documented by the

Source Agency on the Expiration Date at the Expiration time.

Contingencies: Before Settlement, Kalshi may, at its sole discretion, initiate the Market Outcome Review Process pursuant to Rule 7.1 of the Rulebook. If an Expiration Value cannot be determined on the Expiration Date, Kalshi has the right to determine payouts pursuant to Rule 7.1 in the Rulebook.