SOLSTABLESUPP

Scope: These rules shall apply to this contract.

Underlying: The Underlying for this Contract is the total combined supply of stablecoins on the Solana blockchain as reported by Blockworks Research data dashboards (accessible at blockworks.co/data or any successor URL) after Issuance and before <date> as measured in USD-equivalent value. Revisions to the Underlying made after Expiration will not be accounted for in determining the Expiration Value.

Source Agency: The Source Agencies are Blockworks Research (primary), with DefiLlama, Artemis.xyz, Solana Beach stablecoin tracker, Dune Analytics, and direct on-chain queries via Solana RPC endpoints serving as fallback sources in that hierarchical order.

Type: The type of Contract is an Event Contract.

Issuance: After the initial Contract, Contract iterations will be listed on an as-needed basis at the discretion of the Exchange and corresponding to the risk management needs of Members.

<value>: <value> refers to a specific USD-equivalent amount specified by the Exchange.

<above/below/between/exactly/at least>: <above/below/between/exactly/at least> refers to the comparison operator for the total supply.

<date>: <date> refers to a calendar date specified by the Exchange. The Exchange may list iterations of the Contract corresponding to variations of <date>.

<time>: <time> refers to a specific time on <date> specified by the Exchange in Eastern Time (ET).

<stablecoin_set>: <stablecoin_set> refers to the specific stablecoins included in the total, specified by the Exchange as either "all stablecoins" (as defined by Blockworks) or specific named stablecoins.

Payout Criterion: The Payout Criterion for the Contract encompasses the Expiration Values where the total <stablecoin_set> supply on Solana is <above/below/between/exactly/at least> <value> after Issuance and before <date> according to Blockworks Research data.

For this Contract:

- "Stablecoin supply" means the total circulating supply of USD-pegged stablecoins on Solana
- If <stablecoin_set> is "all stablecoins": includes all assets classified as stablecoins by Blockworks
- Blockworks' classification methodology determines inclusion (typically USD-pegged, excluding algorithmic stablecoins unless specifically included)
- Supply includes all versions on Solana: native, bridged, wrapped, and canonical
- If Blockworks changes methodology during the contract period, the new methodology applies
- Cross-chain totals are NOT included; only tokens actually on Solana count

Calculation example:

- USDC on Solana: $1,500,000,000
- USDT on Solana: $800,000,000

- DAI on Solana: $50,000,000
- PYUSD on Solana: $100,000,000
- Other stables: $50,000,000
- Total = $2,500,000,000

Examples that would resolve to "Yes" for "above $2,000,000,000":

- Blockworks shows $2,100,000,000 total stablecoin supply on Solana
- Dashboard displays $3,000,000,000 in combined stablecoins
- USDC alone exceeds $2,000,000,000 on Solana

Examples that would NOT resolve to "Yes" for "above $2,000,000,000":

- Total supply is exactly $2,000,000,000 (must be above)
- $1,999,999,999 in total stablecoin supply
- $3,000,000,000 across all chains but only $1,900,000,000 on Solana

Minimum Tick: The Minimum Tick size for the Contract shall be $0.01.

Position Accountability Level: The Position Accountability Level for the Contract shall be $25,000 per strike, per Member.

Last Trading Date: The Last Trading Date of the Contract will be the day prior to <date>. The Last Trading Time will be 11:59 PM ET.

Settlement Date: The Settlement Date of the Contract shall be no later than the day after the Expiration Date, unless the Market Outcome is under review pursuant to Rule 7.1.

Expiration Date: The latest Expiration Date of the Contract shall be one week after <date>. If an event described in the Payout Criterion occurs, expiration will be moved to an earlier date and time in accordance with Rule 7.2.

Expiration time: The Expiration time of the Contract shall be 10:00 AM ET.

Settlement Value: The Settlement Value for this Contract is $1.00.

Expiration Value: The Expiration Value is the value of the Underlying as documented by the Source Agency on the Expiration Date at the Expiration time.

Contingencies: Before Settlement, Kalshi may, at its sole discretion, initiate the Market Outcome Review Process pursuant to Rule 7.1 of the Rulebook. If an Expiration Value cannot be determined on the Expiration Date, Kalshi has the right to determine payouts pursuant to Rule 7.1 in the Rulebook.