STATEMENTCOUNT

Scope: These rules shall apply to this contract.

Underlying: The Underlying for this Contract is statements issued by <persons> after Issuance and before <date>. Revisions to the Underlying made after Expiration will not be accounted for in determining the Expiration Value.

Source Agency: The Source Agencies are official websites of <persons>, official press release distribution services (PR Newswire, Business Wire, Globe Newswire), The New York Times, the Associated Press, Bloomberg News, Reuters, Axios, Politico, Semafor, The Information, The Washington Post, The Wall Street Journal, ABC, CBS, CNN, Fox News, MSNBC, NBC, official social media accounts verified by the platform (X/Twitter blue checkmarks, Meta verified accounts), and official government websites where such statements may be posted.

Type: The type of Contract is an Event Contract.

Issuance: After the initial Contract, Contract iterations will be listed on an as-needed basis at the discretion of the Exchange and corresponding to the risk management needs of Members.

<persons>: <persons> refers to individuals or groups specified by the Exchange. May include:

- Named individuals with specific titles or positions
- Groups defined by characteristics (e.g., "Republican members of the House of Representatives," "Democratic Senators," "Fortune 500 CEOs")
- Multiple named individuals using AND/OR logic
- "Any person," "No person"

<statement>: <statement> refers to the content and nature of communications specified by the Exchange. May include specific topics, positions, or language that must be present or absent. Examples include "critical of," "in support of," "condemning," "endorsing," or specific quoted language.

<count>: <count> refers to a numerical threshold specified by the Exchange.

<date>: <date> refers to a calendar date specified by the Exchange. The Exchange may list iterations of the Contract corresponding to variations of <date>.

<above/below/between/exactly/at least>: Refers to comparison operators. "Above X" means >X, "below X" means <X, "exactly X" means =X, "at least X" means ≥X, "between X and Y" means ≥X and ≤Y.

Payout Criterion: The Payout Criterion for the Contract encompasses the Expiration Values that <above/below/between/exactly/at least> <count> qualifying <persons> have issued <statement> after Issuance and before <date>.

For a statement to qualify:

- It must be issued after Issuance and before <date>
- It must be publicly available and verifiable through at least one Source Agency
- It must be issued by qualifying <persons>
- It must meet the criteria specified in <statement>

Counting rules:

- Qualifying <persons> is counted only once, regardless of how many qualifying statements they issue
- Joint statements signed by multiple <persons> count toward each signatory's individual count
- Statements must be affirmatively issued or signed; being quoted in another's statement does not count
- Retweets, reposts, or shares without additional commentary do not count as statements
- Anonymous or unattributed statements do not count unless authorship is confirmed by a Source Agency

Minimum Tick: The Minimum Tick size for the Contract shall be $0.01.

Position Accountability Level: The Position Accountability Level for the Contract shall be $25,000 per strike, per Member.

Last Trading Date: The Last Trading Date of the Contract will be the day prior to <date>. The Last Trading Time will be 11:59 PM ET.

Settlement Date: The Settlement Date of the Contract shall be no later than the day after the Expiration Date, unless the Market Outcome is under review pursuant to Rule 7.1.

Expiration Date: The latest Expiration Date of the Contract shall be one week after <date>. If an event described in the Payout Criterion occurs, expiration will be moved to an earlier date and time in accordance with Rule 7.2.

Expiration time: The Expiration time of the Contract shall be 10:00 AM ET.

Settlement Value: The Settlement Value for this Contract is $1.00.

Expiration Value: The Expiration Value is the value of the Underlying as documented by the Source Agency on the Expiration Date at the Expiration time.

Contingencies: Before Settlement, Kalshi may, at its sole discretion, initiate the Market Outcome Review Process pursuant to Rule 6.3(d) of the Rulebook. If an Expiration Value cannot be determined on the Expiration Date, Kalshi has the right to determine payouts pursuant to Rule 6.3(b) in the Rulebook.