TIMEDECADE

Scope: These rules shall apply to this contract.

Underlying: The Underlying for this Contract is Time Magazine's official designation of Person of the Decade for the 2020s decade (2020-2029), if announced. Revisions to the Underlying made after Expiration will not be accounted for in determining the Expiration Value.

Source Agency: The Source Agencies are Time Magazine, Time.com, Time Inc., The New York Times, the Associated Press, Bloomberg News, Reuters, CNN, The Washington Post, The Wall Street Journal, and Axios.

Type: The type of Contract is an Event Contract.

Issuance: After the initial Contract, Contract iterations will be listed on an as-needed basis at the discretion of the Exchange and corresponding to the risk management needs of Members.

<person>: <person> refers to a specific individual, group, concept, or entity specified by the Exchange as a potential Person of the Decade. This may include non-human entities such as technologies, movements, or abstract concepts.

<date>: <date> refers to a calendar date specified by the Exchange. The Exchange may list iterations of the Contract corresponding to variations of <date>.

Payout Criterion: The Payout Criterion for the Contract encompasses the Expiration Values that <person> has been officially designated as Time Magazine's Person of the Decade for the 2020s (2020-2029) in an announcement made after Issuance and before <date>.

For the purpose of this Contract:

- Time must explicitly use the phrase "Person of the Decade" or "Person of the 2020s" (or equal, e.g., "Person of 2020-2029) in their official announcement.
- If Time does not announce a Person of the Decade by <date>, all markets resolve to No.
- For <person> to meet the Payout Criterion, ONE of the following must be true:
    - <person> is explicitly named as the Person of the Decade (exact name or widely recognized synonym)
    - <person> is a human individual whose image appears on the Person of the Decade cover AND is identified by name in the article
    - <person> is part of a group that wins and is specifically named within the winning group designation
- Multiple winners: If multiple entities are named co-Persons of the Decade, all specifically named entities resolve to Yes.
- Disambiguations:
    - Generic categories require explicit mention (if "Scientists" wins, "Climate Scientists" does not)
    - Technologies must match exactly (if "Artificial Intelligence" wins, "AI" resolves Yes as a recognized synonym, but "ChatGPT" or "Machine Learning" resolve No)
    - Movements/concepts must be explicitly equivalent (if "Democracy Defenders" wins, "Democracy" does not)

Examples that would resolve to Yes:

- Time names “Taylor Swift” as Person of the Decade, market for “Taylor Swift” resolves Yes
- Time names “The Innovators” featuring Elon Musk on cover with his name in article, “Elon Musk” resolves Yes
- Time names “Artificial Intelligence and its Creators,” both “Artificial Intelligence” and “AI” resolve Yes

Examples that would NOT resolve to Yes:

- Time names “Technology Leaders” without listing specific names or pictures, “Tim Cook” resolves No
- Time names “Climate Activists,” market for “Environmentalists” resolves No (not synonymous)
- Time announces “Newsmaker of the Decade” instead of “Person of the Decade,” all markets resolve No
- No announcement by <date>, all markets resolve No

Minimum Tick: The Minimum Tick size for the Contract shall be $0.01.

Position Accountability Level: The Position Accountability Level for the Contract shall be $25,000 per strike, per Member.

Last Trading Date: The Last Trading Date of the Contract will be the same as the Expiration Date. The Last Trading Time will be the same as the Expiration time.

Settlement Date: The Settlement Date of the Contract shall be no later than the day after the Expiration Date, unless the Market Outcome is under review pursuant to Rule 7.1.

Expiration Date: The latest Expiration Date of the Contract shall be <date>. If an event described in the Payout Criterion occurs, expiration will be moved to an earlier date and time in accordance with Rule 7.2.

Expiration time: The Expiration time of the Contract shall be 10:00 AM ET.

Settlement Value: The Settlement Value for this Contract is $1.00.

Expiration Value: The Expiration Value is the value of the Underlying as documented by the Source Agency on the Expiration Date at the Expiration time.

Contingencies: Before Settlement, Kalshi may, at its sole discretion, initiate the Market Outcome Review Process pursuant to Rule 6.3(d) of the Rulebook. If an Expiration Value cannot be determined on the Expiration Date, Kalshi has the right to determine payouts pursuant to Rule 6.3(b) in the Rulebook.