TREASBLOCKCHAIN

Scope: These rules shall apply to this contract.

Underlying: The Underlying for this Contract is reporting from the Source Agencies. Revisions to the Underlying made after Expiration will not be accounted for in determining the Expiration Value.

Source Agency: The Source Agencies are The New York Times, the Associated Press, Bloomberg News, Reuters, Axios, Politico, Semafor, The Information, The Washington Post, The Wall Street Journal, ABC, CBS, CNN, Fox News, MSNBC, and NBC.

Type: The type of Contract is an Event Contract.

Issuance: After the initial Contract, Contract iterations will be listed on an as-needed basis at the discretion of the Exchange and corresponding to the risk management needs of Members.

<date>: <date> refers to a calendar date specified by the Exchange. The Exchange may list iterations of the Contract corresponding to variations of <date>.

Payout Criterion: The Payout Criterion for the Contract encompasses the Expiration Values that the U.S. Department of the Treasury sends any funds or assets via a blockchain after Issuance and before <date>.

- For purposes of this Contract, “Treasury” includes sub-bodies of the Treasury including the Bureau of the Fiscal Service, the Office of Financial Research, or a Treasury-authorized entity conducting a public transaction.
    - If Treasury orders a blockchain-based disbursement, but the Federal Reserve executes it as its fiscal agent, then the market resolves to Yes.
- The Payout Criterion includes central bank digital currencies (CBDCs), stablecoins, tokenized U.S. government securities, and other assets the Treasury formally recognizes as blockchain-based.
- Test transactions, simulated value, and transactions on test networks will not trigger the Payout Criterion. If Treasury explicitly labels a transaction as a "test," "experiment," or "pilot," it will not trigger the Payout Criterion.
- Smart contract executions will trigger the Payout Criterion only if Treasury initiated them.
- Transactions settled via third-party custodians do not trigger the Payout Criterion unless explicitly acknowledged as a Treasury transaction.
- If a Treasury-affiliated entity (e.g., the Federal Reserve) sends funds on Treasury’s behalf, the Treasury must explicitly confirm its role for the transaction to trigger the Payout Criterion.
- The transaction must occur on a blockchain network that allows for public verification or is explicitly referred to by Treasury as blockchain-based.

Minimum Tick: The Minimum Tick size for the Contract shall be $0.01.

Position Accountability Level: The Position Accountability Level for the Contract shall be $25,000 per strike, per Member.

Last Trading Date: The Last Trading Date of the Contract will be the same as the Expiration Date. The Last Trading Time will be the same as the Expiration time.

Settlement Date: The Settlement Date of the Contract shall be no later than the day after the Expiration Date, unless the Market Outcome is under review pursuant to Rule 7.1.

Expiration Date: The latest Expiration Date of the Contract shall be <date>. If an event described in the Payout Criterion occurs, expiration will be moved to an earlier date and time in accordance with Rule 7.2.

Expiration time: The Expiration time of the Contract shall be 10:00 AM ET.

Settlement Value: The Settlement Value for this Contract is $1.00.

Expiration Value: The Expiration Value is the value of the Underlying as documented by the Source Agency on the Expiration Date at the Expiration time.

Contingencies: Before Settlement, Kalshi may, at its sole discretion, initiate the Market Outcome Review Process pursuant to Rule 6.3(d) of the Rulebook. If an Expiration Value cannot be determined on the Expiration Date, Kalshi has the right to determine payouts pursuant to Rule 6.3(b) in the Rulebook.