

USDTMINMAX

Scope: These rules shall apply to this contract.

Underlying: The Underlying for this Contract is the Spot Price of Tether in U.S. dollars according to the CF Tether-Dollar Real Time Index between Issuance and <date>. "Spot Price" will be measured by taking a simple average of the Index values for each minute after Issuance and prior to <time> on <date>, ignoring the top 20% and the bottom 20% of values for each minute. Revisions to the Underlying made after Expiration will not be accounted for in determining the Expiration Value.

Source Agency: The Source Agency is CF Benchmarks.

Type: The type of Contract is an Event Contract.

Issuance: The Contract is based on the outcome of a recurrent data release, which is issued on a real-time basis. Thus, Contract iterations will be issued on a recurring basis, and future Contract iterations will generally correspond to the next day and year.

<price>: The Exchange may list iterations of the Contract with <price> levels that fall within an inclusive range between 0 and 100,000,000 at consecutive increments of <0.01>. Due to the potential for variability in the Underlying, the Exchange may modify <price> levels in response to suggestions by Members.

<date>: <date> refers to a calendar date specified by the Exchange. The Exchange may list iterations of the Contract corresponding to different statistical periods of <date>.

<time>: <time> refers to a time on a calendar date specified by the Exchange. The Exchange may list iterations of the Contract corresponding to different statistical periods of <time>.

Payout Criterion: The Payout Criterion for the Contract encompasses the Expiration Values that the Underlying is <above/below> <price> before <time> on <date>.

Minimum Tick: The Minimum Tick size for the referred Contract shall be \$0.01.

Position Limit: The Position Limit for the \$1 referred Contract shall be \$1,000,000 per strike, per Member.

Last Trading Date: The Last Trading Date of the Contract will be the sooner of the first 10:00 AM ET following the occurrence of an event encompassed by the Payout Criterion (whereupon the Last Trading Time will be 10:00 AM ET) or <date> (whereupon the Last Trading Time will be <time>).

Settlement Date: The Settlement Date of the Contract shall be no later than the day after the Expiration Date, unless the Market Outcome is under review pursuant to Rule 7.1.

Expiration Date: The Expiration Date of the Contract shall be the sooner of the day of the first 10:00 AM ET following the occurrence of an event encompassed by the Payout Criterion, <date> (or, in the event of an outage by the Source Agency, the day of the first 10:00 AM ET after <date> that data is available), or one month after <date>.

Expiration time: The Expiration time of the Contract shall be <time>.

Settlement Value: The Settlement Value for this Contract is \$1.00.

Expiration Value: The Expiration Value is the value of the Underlying as documented by the Source Agency on the Expiration Date at the Expiration time.

Contingencies: Before Settlement, the Exchange may, at its sole discretion, initiate the Market Outcome Review Process pursuant to Rule 6.3(c) of the Rulebook.