

WAYMOCITY

Scope: These rules shall apply to this contract.

Underlying: The Underlying for this Contract is the operational status and geographic availability of Waymo's autonomous vehicle services in <city> as reported by the Source Agencies after Issuance and before <date>. Revisions to the Underlying made after Expiration will not be accounted for in determining the Expiration Value.

Instructions: The Underlying can be found at: <https://waymo.com/waymo-one/>. These instructions on how to access the Underlying are provided for convenience only and are not part of the binding Terms and Conditions of the Contract. They may be clarified at any time.

Source Agency: The Source Agencies are, in hierarchical order, Waymo, Alphabet Inc., Google, the Department of Motor Vehicles of the relevant state, the relevant city government, TechCrunch, The Verge, Reuters, Bloomberg, The Information, Ars Technica, The New York Times, The Wall Street Journal, The Washington Post, Axios, Wired, Electrek, and the relevant state Public Utilities Commission.

Type: The type of Contract is an Event Contract.

Issuance: After the initial Contract, Contract iterations will be listed on an as-needed basis at the discretion of the Exchange and corresponding to the risk management needs of Members.

<date>: <date> refers to a calendar date specified by the Exchange. The Exchange may list iterations of the Contract corresponding to variations of <date>.

<city>: <city> refers to a specific city or metropolitan area specified by the Exchange. The geographic boundaries are defined as the official city limits unless otherwise specified by the Exchange to include specific metropolitan statistical areas or counties.

Payout Criterion: The Payout Criterion for the Contract encompasses the Expiration Values that Waymo is operating commercial services in <city> after Issuance and before <date>.

Additional Clarifications:

- "Operating commercial services" means that members of the general public can download the Waymo app (or access Waymo through a partner app), request a ride with pickup and dropoff locations within a city, and receive autonomous vehicle service for a fee.
- The service must be available to the general public without requiring special invitation codes, waitlist approval, or participation in testing programs, though geographic coverage within <city> may be limited to certain areas.
- Services operating exclusively with safety drivers present do not satisfy the Payout Criterion; the service must offer fully autonomous rides (without a human safety driver) at least some of the time.

Examples that WOULD resolve to Yes:

Assuming <city> is Sacramento, CA; Issuance is January 1, 2026; and <date> is January 1, 2027

- Waymo launches public commercial service in any part of Sacramento, CA on July 1, 2026
- Waymo expands from adjacent areas into Sacramento, CA limits on July 1, 2026
- Waymo operates 24/7 service or limited hours service within Sacramento, CA on July 1, 2026
- Waymo offers service through the Uber app to all users in Sacramento, CA on July 1, 2026
- Service is geofenced to only certain neighborhoods but is public on July 1, 2026

Examples that would resolve to No:

Assuming <city> is Sacramento, CA; Issuance is January 1, 2026; and <date> is January 1, 2027

- Waymo only operates employee shuttles or closed testing in Sacramento, CA on July 1, 2026
- Waymo only has an office or maintenance facility in Sacramento, CA on July 1, 2026
- All Waymo vehicles in Sacramento, CA have safety drivers on July 1, 2026
- Waymo is testing but not offering paid public rides on July 1, 2026

- Service requires being on a waitlist or having a special code on July 1, 2026
- Waymo announces plans to launch but hasn't started service by Jan 1, 2027

Minimum Tick: The Minimum Tick size for the Contract shall be \$0.01.

Position Accountability Level: The Position Accountability Level for the Contract shall be \$25,000 per strike, per Member.

Last Trading Date: The Last Trading Date of the Contract will be the day prior to <date>. The Last Trading Time will be 11:59PM.

Settlement Date: The Settlement Date of the Contract shall be no later than the day after the Expiration Date, unless the Market Outcome is under review pursuant to Rule 7.1.

Expiration Date: The latest Expiration Date of the Contract shall be one week after <date>. If an event encompassed by the Payout Criterion occurs, expiration will be moved to an earlier date and time in accordance with Rule 7.2.

Expiration time: The Expiration time of the Contract shall be 10:00 AM ET.

Settlement Value: The Settlement Value for this Contract is \$1.00.

Expiration Value: The Expiration Value is the value of the Underlying as documented by the Source Agency on the Expiration Date at the Expiration time.

Contingencies: Before Settlement, Kalshi may, at its sole discretion, initiate the Market Outcome Review Process pursuant to Rule 7.1 of the Rulebook. If an Expiration Value cannot be determined on the Expiration Date, Kalshi has the right to determine payouts pursuant to Rule 7.1 in the Rulebook.