WTIMINMAX

Scope: These rules shall apply to this contract.

Underlying: The Underlying for this Contract is the set of daily settle prices of Intercontinental Exchange's ("ICE") front-month West Texas Intermediate ("WTI") Light Sweet Crude Future for each market day between Issuance and <date>. Further revisions that are published after the Expiration Date and Expiration time will not be taken into account when determining the Expiration Value of the Contract.

Instructions: The Underlying can be found here and selecting "T-West Texas Intermediate Light Sweet Crude Future". After accessing the report file for <date>, the Underlying is the number under 'SETTLE' and 'PRICE' for the first month listed. The settlement price can also be accessed to a variety of public sources, including from the Energy Information Administration homepage here. These instructions on how to access the Underlying are provided for convenience only and are not part of the binding Terms and Conditions of the Contract. They may be clarified at any time.

Source Agency: The Source Agency is ICE.

Type: The type of Contract is an Event Contract.

Issuance: The Contract is based on the outcome of a recurrent data release, which is issued on a daily basis. The contract will be issued on an annual basis.

<price>: Kalshi may list iterations of the Contract with <price> levels that fall within an inclusive range between -5,000 and 5,000 at consecutive increments of 0.01. Due to the potential for variability in the Underlying, the Exchange may modify <price> levels in response to suggestions by Members.

<date>: <date> refers to a calendar date specified by Kalshi. Kalshi may list iterations of the Contract corresponding to different statistical periods of <date>.

Payout Criterion: The Payout Criterion for the Contract encompasses the Expiration Values that contain a value that is <above/below> <price>.

Minimum Tick: The Minimum Tick size for the referred Contract shall be 0.001.

Position Accountability Level: The Position Accountability Level for the $1 referred Contract shall be $25,000 per Member.

Last Trading Date: The Last Trading Date of the Contract will be the sooner of the first 10:00 AM ET following the occurrence of an event encompassed by the Payout Criterion (whereupon the Last Trading Time will be 10:00 AM ET) or <date> (whereupon the Last Trading Time will be 2:30 PM ET).

Settlement Date: The Settlement Date of the Contract shall be no later than the day after the Expiration Date, unless the Market Outcome is under review pursuant to Rule 7.1.

Expiration Date: The Expiration Date of the Contract shall be the sooner of the date of the first 10:00 AM ET following the occurrence of an event that is encompassed in the Payout Criterion, the first 10:00 AM ET after the data for <date> has been released, or one week following <date>.

Expiration time: The Expiration time of the Contract shall be 10:00 AM ET.

Settlement Value: The Settlement Value for this Contract is $1.00.

Expiration Value: The Expiration Value is the value of the Underlying as documented by the Source Agency on the Expiration Date at the Expiration time.

Contingencies: Before Settlement, Kalshi may, at its sole discretion, initiate the Market Outcome Review Process pursuant to Rule 6.3(c) of the Rulebook. Additionally, as outlined in Rule 7.2 of the Rulebook, if any event or any circumstance which may have a material impact on the reliability or transparency of a Contract's Source Agency or the Underlying related to the Contract arises, Kalshi retains the authority to designate a new Source Agency and Underlying for that Contract and to change any associated Contract specifications after the first day of trading.