WTIOIL

Scope: These rules shall apply to this contract.

Underlying: The Underlying for this Contract is the settle price of Intercontinental Exchange's ("ICE") front-month West Texas Intermediate ("WTI") Light Sweet Crude Future for <date>. If the last trading date of the ICE contract is <date>, the day prior to <date>, or two days prior to <date>, the Underlying will be the settle price for the *following* month. For example, if the last trading date of the Apr24 ICE contract is March 19, 2024, then beginning with March 17th, the Underlying will be the settle price of the May24 contract. Revisions to the Underlying made after Expiration will not be accounted for in determining the Expiration Value.

Instructions: The Underlying can be found here and selecting "T-West Texas Intermediate Light Sweet Crude Future". After accessing the report file for <date>, the Underlying is the number under 'SETTLE' and 'PRICE' for the first month listed. The settlement price can also be accessed to a variety of public sources, including from the Energy Information Administration homepage here. These instructions on how to access the Underlying are provided for convenience only and are not part of the binding Terms and Conditions of the Contract. They may be clarified at any time.

Source Agency: The Source Agency is ICE.

Type: The type of Contract is an Event Contract.

Issuance: The Contract is based on the outcome of a recurrent data release, which is issued on a daily basis. Thus, Contract iterations will be issued on a recurring basis, and future Contract iterations will generally correspond to the next day, month, and year.

<price>: Kalshi may list iterations of the Contract with <price> levels that fall within an inclusive range between -5,000 and 5,000 at consecutive increments of 0.01. Due to the potential for variability in the Underlying, the Exchange may modify <price> levels in response to suggestions by Members.

<date>: <date> refers to a calendar date specified by Kalshi. Kalshi may list iterations of the Contract corresponding to different statistical periods of <date>.

Payout Criterion: The Payout Criterion for the Contract encompasses the Expiration Values that are <above/below/between> <price>. If the value of <above/below/between> is "between", then <price> shall be a pair of values and the Payout Criterion encompasses Expiration Values that are greater than or equal to the lesser of the pair, and less than or equal to the greater of the pair.

Minimum Tick: The Minimum Tick size for the referred Contract shall be $0.01.

Position Accountability Level: The Position Accountability Level for the $1 referred Contract shall be $25,000 per Member.

Last Trading Date: The Last Trading Date of the Contract will be <date>. The Last Trading Time will be 2:30 PM ET.

Settlement Date: The Settlement Date of the Contract shall be no later than the day after the Expiration Date, unless the Market Outcome is under review pursuant to Rule 7.1.

Expiration Date: The Expiration Date of the Contract shall be the sooner of the date of the first 6:00 PM, 6:30 PM, 7:00 PM, 7:30 PM, or 7:55 PM ET after the data has been released, or one week following <date>.

Expiration time: The Expiration time of the Contract shall be the sooner of the first 6:00 PM, 6:30 PM, 7:00 PM, 7:30 PM, or 7:55 PM ET following the data release.

Settlement Value: The Settlement Value for this Contract is $1.00.

Expiration Value: The Expiration Value is the value of the Underlying as documented by the Source Agency on the Expiration Date at the Expiration time.

Contingencies: Before Settlement, Kalshi may, at its sole discretion, initiate the Market Outcome Review Process pursuant to Rule 6.3(c) of the Rulebook.